

USD Crude Palm Oil Futures (FUPO)

Contract Specifications

CONTRACT CODE	FUPO
UNDERLYING INSTRUMENT	Crude Palm Oil
CONTRACT SIZE	25 metric tons
MINIMUM PRICE FLUCTUATION	USD0.25 per metric ton
SETTLEMENT METHOD	Cash Settled
DAILY PRICE LIMITS	<p>1. With the exception of trades in the spot month, trades of the Contract in any of the future Contract months, must not be made, during any one Business Day, at prices varying more than 10% above or below the settlement prices of the preceding Business Day (“the 10% Limit”) except as provided below:</p> <p>(a) When the 10% Limit is triggered (except for the current month), the Exchange will announce a 10-minute cooling off period (“the Cooling Off Period”) for all Contracts of all Contract months (except the current month) during which trading may only take place within the 10% Limit</p> <p>(b) Following the Cooling Off Period, Contracts of all Contract months will be specified as reserved for a period of 5 minutes, after which the price limit will be expanded to 15%. The prices traded for Contracts of all Contract months (except the current month) must then not vary more than 15% above or below the settlement prices of the preceding Business Day (“the 15% Limit”)</p> <p>(c) If the 10% Limit is triggered less than 30 minutes before the end of the first trading session, the 10% Limit will apply to Contracts of all Contract months (except the current month) for the rest of the first trading session and the 15% Limit will apply to Contracts of all Contract months (except the current month) during the second trading session</p> <p>(d) If the 10% Limit is triggered less than 30 minutes before the end of the second trading session, the 10% Limit will apply to Contracts of all Contract months (except the current month) for the rest of the Business Day</p> <p>2. For the purposes of paragraph 1(a), the 10% Limit will be considered triggered in the manner as the Exchange may prescribe</p>

CONTRACT MONTHS	Spot month and the next 5 succeeding months, and thereafter, alternate months up to 24 months ahead
TRADING HOURS	Monday to Friday (Malaysia Time) <ul style="list-style-type: none"> • First trading session: 1030 - 1230 hours • Second trading session: 1430 - 1800 hours
SPECULATIVE POSITION LIMIT	Maximum number of net long or net short positions to be held: <ul style="list-style-type: none"> • 500 Contracts for the spot month • 5,000 Contracts for any single Contract month except for the spot month • 8,000 Contracts for all Contract months combined
FINAL TRADING DAY AND MATURITY DATE	<ul style="list-style-type: none"> • 15th day of the spot month or, if the 15th day is a non-Business Day, the Final Trading Day will be on the last Business Day preceding the 15th day • Trading in the spot month ceases at 1200 hours (Malaysia time) on the Final Trading Day
FINAL SETTLEMENT VALUE	<ol style="list-style-type: none"> 1. The average price of the Daily Spot Month Settlement Price of the FCPO on the 5 Business Days prior to the expiration of the Contract including the Final Trading Day 2. For the calculation of the Final Settlement Value, the following will apply: <ol style="list-style-type: none"> (a) The mid exchange rate of USD/MYR as at 1800 hours (Malaysia time) on each of the 4 Business Days prior to the Final Trading Day taken from the Central Bank will be used as the conversion price for the calculation of Daily Spot Month Settlement Value (mid price USD/MYR multiplied by the Daily Spot Month Settlement Price of FCPO) (b) The mid exchange rate of USD/MYR as at noon (Malaysia time) will be used for calculation of Daily Spot Month Settlement Price for the Final Trading Day (c) The Final Settlement Value will be the average of the converted Daily Spot Month Settlement Prices rounded to the nearest 25 cents. If the Final Settlement Value is equidistant between 2 minimum price fluctuations, the value will be rounded upwards