

FTSE Bursa Malaysia KLCI Options (OKLI)

Contract Specifications

CONTRACT CODE	OKLI
UNDERLYING INSTRUMENT	FTSE Bursa Malaysia KLCI Futures (FKLI)
TYPE	European Style Options
CONTRACT SIZE	1 FKLI Contract
TICK SIZE	0.1 index point valued at MYR5.00
CONTRACT MONTHS	<ul style="list-style-type: none">• Spot month, the next month and the next two calendar quarterly months• The calendar quarterly months are March, June, September and December
TRADING HOURS	Monday to Friday (Malaysia Time) <ul style="list-style-type: none">• First trading session: 0845 - 1245 hours• Second trading session: 1430 - 1715 hours
EXERCISE PRICE INTERVAL	At least 13 exercise prices (6 are in-the-money, 1 is at-the-money and 6 are out-of-the-money) shall be set at interval of 10 index points for the spot and next month Contracts. At least 7 exercise prices (3 are in-the-money, 1 is at-the-money and 3 are out-of-the-money) shall be set at interval of 20 index points for the next 2 quarterly month Contracts
FINAL TRADING DAY	The last Business Day of the Contract month
SETTLEMENT OF OPTION EXERCISE	<ul style="list-style-type: none">• In the absence of contrary instructions delivered to the Clearing House, an option that is in-the-money at expiration shall be automatically exercised• Exercise results in a long FKLI position, which corresponds with the option's Contract month for a call buyer or a put seller, and a short FKLI position for a put buyer or a call seller• The resultant positions in FKLI shall then be cash-settled based on the Final Settlement Value
SPECULATIVE POSITION LIMIT	10,000 FKLI-equivalent Contracts (a combination of OKLI and FKLI Contract), net on the same side of the market in all Contract months combined