

# 5-Year Malaysian Government Securities Futures Contract (FMG5)

## Contract Specifications

CONTRACT CODE	5-Year Malaysian Government Securities Futures Contract (FMG5)
UNDERLYING INSTRUMENT	Malaysian Government Securities with a 5-Year maturity (5-Year MGS)
COUPON RATE	6% per annum, payable semi-annually
CONTRACT UNIT	5-Year MGS having a principal value of MYR100,000.00
PRICE QUOTATION	In Malaysian Ringgit per MYR100.00 in face value, up to 2 decimal places
MINIMUM PRICE FLUCTUATION	0.01 tick = MYR10.00
CONTRACT MONTHS	4 nearest quarterly cycle months of March, June, September and December
TRADING HOURS	Monday to Friday (Malaysia Time) <ul style="list-style-type: none"><li>• First trading session: 0900 - 1230 hours</li><li>• Second trading session: 1430 - 1800 hours</li></ul>
FINAL TRADING DAY	<ul style="list-style-type: none"><li>• 3<sup>rd</sup> Wednesday of the Contract month or the 1<sup>st</sup> Business Day immediately following the 3<sup>rd</sup> Wednesday if the 3<sup>rd</sup> Wednesday of the Contract month is not a Business Day</li><li>• Trading in the expiring month Contract ceases at 1800 hours</li></ul>
SETTLEMENT METHOD	Physical Delivery

**DELIVERABLE  
MGS  
(PHYSICAL  
SETTLEMENT)**

- (a) Subject to paragraph (c) below, the list of eligible bonds that can be delivered includes MGS with the following characteristics:

Bond Type	Minimum Issuance Size	Term to Maturity
(i) 5-Year benchmark bonds	Not applicable	
(ii) Non-benchmark bonds	MYR5 billion	4 to 6 years on the first calendar day of the Contract month

- (b) The eligible MGS will be announced on the 10<sup>th</sup> day of the quarterly month (*i.e. March, June, September, December*) immediately before the Contract month of that Contract or the next Business Day immediately following the 10<sup>th</sup> day if the 10<sup>th</sup> day is not Business Day
- (c) No new MGS will be included in the list of eligible MGS after the announcement of eligible MGS for the spot quarterly month Contract has been made

**SPECULATIVE  
POSITION  
LIMITS**

- (i) 3,000 Contracts for the expiring month, beginning from 3 Business Days preceding the 1<sup>st</sup> Business Day of the delivery month
- (ii) 10,000 Contracts in any one quarterly month subject to the limit in paragraph (i)
- (iii) 10,000 Contracts for all months combined