

Our Ref: IS/TAC/RO/fz/LD25/20 [FYE032020AAA_EOT/Covid-19]

6 May 2020

The Company Secretary
(LEAP Market Listed Corporations)

Via email

Dear Sir/Madam,

ONE MONTH EXTENSION OF TIME FOR LISTED CORPORATIONS WITH FINANCIAL YEAR ENDING ON 31 MARCH 2020 TO ISSUE ANNUAL AUDITED FINANCIAL STATEMENTS

(A) INTRODUCTION

1. Bursa Malaysia Securities Berhad (“**the Exchange**”) is committed to assist and support listed corporations in these trying and challenging times, due to the COVID-19 pandemic and the Movement Control Order (“**MCO**”).
2. Hence, further to our letters to listed corporations dated 26 March and 16 April 2020, the Exchange is pleased to announce additional relief measure by granting an extension of time to listed corporations with financial year ending (“**FYE**”) on 31 March 2020 (“**said Listed Corporations**”) to issue their annual audited financial statements, which are due by 31 July 2020 under the LEAP Market Listing Requirements (“**LEAP LR**”).

(B) BACKGROUND

3. The Government had announced the third extension of the MCO for another 2 weeks, from 29 April until 12 May 2020, throughout the country.
4. In this regard, the Exchange recognises that the said Listed Corporations with annual audited financial statements due by 31 July 2020 may not have adequate time to prepare them, in view of the MCO. We also appreciate the potential resources issues and constraints faced by auditors to carry out multiple audits once the MCO eases or ends.

(C) EXTENSION OF TIME FOR ISSUANCE OF ANNUAL AUDITED FINANCIAL STATEMENTS

5. Recognising the practical issues and challenges above, the Exchange is granting an extension of time of one month for the said Listed Corporations to issue their annual audited financial statements by 31 August 2020, instead of 31 July 2020.

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6. Notwithstanding the extension of time in paragraph 5 above, the Exchange would like to remind the said Listed Corporations of the following:
- (a) the said Listed Corporation must continue to comply with the continuing disclosure obligations under the LEAP LR, including the obligation to make immediate announcement of any material information under Rule 6.08; and
 - (b) if the preparation of the annual audited financial statements is not adversely affected by the MCO and COVID-19 pandemic, and the said Listed Corporation is able to issue its annual audited financial statements within the prescribed timeline under the LEAP LR, it must continue to do so without any undue delay.

This is to ensure that shareholders and investors continue to receive material and financial information in a timely manner, especially in the current business and economic uncertainty due to COVID-19.

7. The Exchange will continue to monitor the situation and will determine if further measures are required.
8. In the meantime, if you have any queries on the above, please do not hesitate to contact Listing Advisory, Listing Department at 03-2034 7766.

Thank you.

Yours faithfully,


REGULATION