

Our Ref: IS/RO/fz/LD18/20 [FinancialStatementsFurtherEOT/Covid-19]

16 April 2020

The Company Secretary
(LEAP Market Listed Corporations)

Via email

Dear Sir/Madam,

FURTHER EXTENSION OF TIME FOR ANNOUNCEMENT OF SEMI-ANNUAL FINANCIAL STATEMENTS AND ANNUAL AUDITED FINANCIAL STATEMENTS AMID COVID-19 AND EXTENDED MOVEMENT CONTROL ORDER PERIOD

(A) INTRODUCTION

1. Bursa Malaysia Securities Berhad (“the Exchange”) is committed to assist and support listed corporations in these trying and challenging times due to the COVID-19 pandemic. Hence, further to our letter to listed corporations dated 26 March 2020, the Exchange would be according further extension of time for announcement of semi-annual financial statements and annual audited financial statements (collectively, the “Financial Statements”).

(B) BACKGROUND

2. The Government had, on 10 April 2020, announced the second extension of the Movement Control Order (“MCO”) for another 2 weeks, from 15 April until 28 April 2020 (“Extended MCO Period”), throughout the country.
3. On our part, the Exchange continues to assess if any further relief measures are necessary to aid and facilitate listed corporations in easing their compliance with our rules, amid the unprecedented uncertainty surrounding the recovery of the COVID-19 outbreak and MCO.
4. In this regard, the Exchange is providing further extension of time for announcement of the Financial Statements under the LEAP Market Listing Requirements (“LEAP LR”) as detailed below.

(C) FURTHER EXTENSION OF TIME FOR ANNOUNCEMENT OF FINANCIAL STATEMENTS

5. The Exchange notes that since the entire month of April 2020 is subject to the MCO and Extended MCO Period, listed corporations with Financial Statements due by 31 May 2020, may not have sufficient time to prepare and announce their Financial Statements. Further, auditors are unable to perform the onsite audit on listed corporations, resulting in potential delay in finalising the audited financial statements for listed corporations.

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6. In view of the above, the Exchange will grant an extension of time until 30 June 2020 for the announcement of:
- (a) Financial Statements which are due by 31 May 2020; and
 - (b) Financial Statements which are due by 30 April 2020 (which had been extended to 31 May 2020 via our letter to listed corporations dated 26 March 2020).
7. Notwithstanding the extension in **paragraph 6** above, the Exchange would like to remind listed corporations of the following:
- (a) listed corporations must continue to comply with the continuing disclosure obligations under the LEAP LR, including the obligation to make immediate announcement of any material information under Rule 6.08; and
 - (b) if the preparation of the Financial Statements is not adversely affected by the extended MCO and COVID-19 pandemic, and listed corporations are able to issue the said reports within the prescribed timelines under the LEAP LR, they must continue to do so without any undue delay.
- This is to ensure that shareholders and investors continue to receive material and financial information in a timely manner.
8. The Exchange will continue to monitor the situation and will determine if further measures are required.
9. In the meantime, if you have any queries on the above, please do not hesitate to contact Listing Advisory, Listing Department at 03-2034 7766.

Thank you.

Yours faithfully,



REGULATION