

Our Ref: YYT/TAC(kar)/LD03/19 [RTO]

6 March 2019

The Company Secretary  
(Main Market Listed Issuers)

Via email

Dear Sir/Madam,

**AMENDMENTS TO BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS (“MAIN LR”) CONSEQUENTIAL TO THE REVISED GUIDELINES ISSUED BY THE SECURITIES COMMISSION MALAYSIA (“SC”)**

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**1. INTRODUCTION**

1.1 Pursuant to section 9 of the Capital Markets and Services Act 2007, Bursa Malaysia Securities Berhad (“the Exchange”) has made the following amendments to the Main LR:

- (a) amendments relating to the significant change in the business direction or policy of a listed issuer consequential to the revised Equity Guidelines issued by the SC (“Equity Guidelines”) (“RTO Amendments”); and
- (b) other amendments consequential to the revised Prospectus Guidelines (“Prospectus Guidelines”), the Malaysian Code on Take-Over and Mergers 2016 and Rules on Take-Over, Mergers and Compulsory Acquisitions issued by the SC (collectively “TOM Code”) (“Other Consequential Amendments”),

(the RTO Amendments and the Other Consequential Amendments are collectively referred to as the “LR Amendments”).

**2. LR AMENDMENTS**

***RTO Amendments***

2.1 Following the issuance of the revised Equity Guidelines which takes effect on 13 March 2019, the contents of circular for a proposal involving a significant change in the business direction or policy of a listed issuer, including back-door listings and reverse take-overs, are now prescribed by the SC in the Equity Guidelines. In this connection, the SC has also enhanced the disclosure requirements of such circular to ensure that the disclosures focus on meaningful information and are useful in helping shareholders make informed investment decisions.

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- 2.2 In view of this, the Exchange has made the following amendments to the Main LR in relation to a transaction involving a significant change in the business direction or policy of a listed issuer:
- (a) removed the contents of circular from the Main LR since the same is now prescribed in the Equity Guidelines;
  - (b) enhanced disclosures in the announcement by requiring additional audited financial information of the assets or interests to be acquired and streamlined the disclosure requirements as required in a circular under the Equity Guidelines, where appropriate; and
  - (c) streamlined certain definitions used in the Main LR to align with the Equity Guidelines.

*Other Consequential Amendments*

- 2.3 Further to the above, the Exchange has also amended the Main LR consequential to the Prospectus Guidelines and TOM Code. The amendments are made to update references to the TOM Code as well as changes to the cross-referencing of the relevant provisions in the Prospectus Guidelines and TOM Code.

**3. FULL TEXT OF THE LR AMENDMENTS**

- 3.1 The full text of the LR Amendments is attached in **Appendix 1**. For ease of reference, the amendments are reflected in the following manner:
- portions underlined are text newly inserted / added onto the existing rules; and
  - portions struck through are text deleted.

**4. IMPLEMENTATION**

- 4.1 All LR Amendments set out in Appendix 1 are effective from **13 March 2019** onwards.

**5. ADDITIONAL INFORMATION**

- 5.1 This letter and the above mentioned document are also available at Bursa Malaysia Berhad's website at [www.bursamalaysia.com](http://www.bursamalaysia.com).

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5.2 If you have any queries on the LR Amendments above, please contact the following persons from Listing Advisory & Development, Listing Division at 03-2034 7766:

- (a) Ms. Tiffany Yan Wei Mee;
- (b) Pn. Razalina Suriati Abdullah; or
- (c) Mr. Ding Kien Yue.

Thank you.

Yours faithfully,



**YEW YEE TEE**  
Chief Regulatory Officer

*Encls. (1)*