

Our Ref: SR/TYH(LACLA)/LD23/06

22 December 2006

Via email

**The Company Secretary  
(Listed Companies)**

Dear Sir/Madam

**AMENDMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES  
BERHAD FOR THE MESDAQ MARKET IN RELATION TO THE LISTING FEES FOR  
CONVERTIBLE EQUITY SECURITIES AND DEBT SECURITIES**

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Please be notified that pursuant to section 9 of the Securities Industry Act 1983, amendments have been made to the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the MESDAQ Market ("MMLR") in relation to the initial, additional and annual listing fees ("Fees") imposed in respect of the various securities referred to above ("Securities"). The said amendments (hereinafter referred to as "the Amendments") are attached herewith as **Appendix 1**.

**Objectives**

The relevant Fees relating to the Securities have been revised to better reflect the value of listing on Bursa Securities and to take into consideration the current cost of delivering services.

**Key changes**

The key changes under the Amendments are as follows:

(1) New categories for Securities

Prior to the Amendments, the Fees payable in respect of the Securities were the same as those for shares. Pursuant to the Amendments, the Schedule of Fees now provides for the following categories of Securities:

- (i) Convertible debt securities and Non-convertible debt securities; and
- (ii) Convertible equity securities (which encompasses transferable subscription rights, convertible preference shares, warrants and other types of convertible equity securities).

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(2) Revision of the Fees payable in relation to Securities, as follows:

Securities/Fees	Prior to Amendments	Changes under the Amendments
<b>(a) Convertible and Non-Debt Securities</b>	These securities were charged the same rates as shares.	
(i) Initial Listing Fee	Fixed fee of RM2,500	0.0025% of the total market value of the securities listed, subject to minimum fee of RM2,500 and maximum fee of RM10,000 <i>The definition of "market value" is provided in paragraph 1.1 of the Schedule of Fees in the LR (which is set out in the amendments issued by the Exchange in its letter dated 14 December 2006).</i>
(ii) Additional Listing Fee	Fixed fee of RM2,500 (for each class of Securities)	No additional listing fee will be imposed by the Exchange.
(iii) Annual Listing Fee	Fixed fee of RM2,500	Fixed fee of RM2,000
<b>(b) Convertible Equity Securities</b>	These securities were charged the same rates as shares.	
(i) Initial Listing Fee	Fixed fee of RM2,500	Fixed fee of RM7,500
(ii) Additional Listing Fee	Fixed fee of RM2,500 (for each class of Securities)	No additional listing fee will be imposed by the Exchange.
(iii) Annual Listing Fee	Fixed fee of RM2,500	Where the nominal value of the securities or in the case of warrants, the total number of units as at 31 December is below RM50 million or 50 million units: RM10,000  Where the nominal value of the securities or in the case of warrants, the total number of units as at 31 December is RM50 million and above or 50 million units or more: RM20,000

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**Implementation**

The revised Fees under the Amendments are to take effect from **1 January 2007**. As a transitional measure, in respect of the Fees payable in 2007, a rebate of 50% will be given on any Fee increase incurred as a result of the Amendments, compared to the amount of Fees that would have previously been payable prior to the implementation of the Amendments. Thereafter, from 1 January 2008 onwards, the revised Fees will be payable in full.

Please take note that the Amendments are available for reference on the Bursa Malaysia's web site at <http://www.bursamalaysia.com>.

For further information or any enquiries on the Amendments, kindly contact:-

Legal Advisory and Corporate Legal Affairs  
9<sup>th</sup> Floor, Bursa Malaysia Berhad  
Exchange Square, Bukit Kewangan  
50200 Kuala Lumpur  
Telephone number: 03-2034 7000  
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**Contact Persons:**

Ms Emilia Tee (Ext 7335)  
Ms Noraishah Ismail (Ext 7297)

Thank you.

Yours faithfully



**SELVARANY RASIAH**  
Chief Legal Officer

Encl.

**AMENDMENTS TO THE LISTING REQUIREMENTS FOR THE MESDAQ MARKET IN RELATION TO LISTING FEES  
FOR CONVERTIBLE EQUITY SECURITIES AND DEBT SECURITIES**

EXISTING PROVISIONS/AMENDED PROVISIONS ISSUED ON 14.12.2006		AMENDED PROVISIONS	
Para		Para	
	Schedule of Fees (subject to change from time to time)		Schedule of Fees (subject to change from time to time)
	Paragraphs (1) – (2) (As per the amendments issued on 14 December 2006)		Paragraphs (1) – (2) (No change)
	New provisions		<p><b>3. Listing fees for convertible debt securities and non-convertible debt securities</b></p> <p><b>3.1 Initial listing fees</b></p> <p><b>0.0025% of the total market value of the securities listed is payable for initial listing, subject to a minimum fee of RM2,500 and a maximum fee of RM10,000.</b></p> <p><b>3.2 Additional listing fees</b></p> <p><b>No additional listing fee is payable.</b></p> <p><b>3.3 Annual listing fees</b></p> <p><b>A fixed fee of RM2,000 (for each class of securities) is payable as annual listing fees.</b></p> <p><b>4. Listing fees for convertible equity securities</b></p> <p><b>4.1 Initial listing fees</b></p> <p><b>A fixed fee of RM7,500 (for each class of securities) is</b></p>

EXISTING PROVISIONS/AMENDED PROVISIONS ISSUED ON 14.12.2006		AMENDED PROVISIONS	
Para		Para	
			payable as initial listing fees.
		<b>4.2</b>	<b>Additional listing fees</b>  <b>No additional listing fee is payable</b>
		<b>4.3</b>	<b>Annual listing fees</b>  <b>(a) Where the nominal value of the securities or in the case of warrants, the total number of units, as at 31 December is below RM50 million or 50 million units, as the case may be, the annual listing fees payable is RM10,000.</b>  <b>(b) Where the nominal value of the securities or in the case of warrants, the total number of units, as at 31 December is RM50 million and above or 50 million units or more, as the case may be, the annual listing fees payable is RM20,000.</b>
3.	Perusal fees  For the perusal of documents, e.g. circulars, notices and reporting thereon, the Exchange will charge fees as determined from time to time.	5.	Perusal fees  (No change)
4.	Processing fees for subdivision of shares  For the processing of applications for subdivision of shares, a listed company must pay RM10,000 upon submission of the application.	6.	Processing fees for subdivision of shares  (No change)
5.	Processing of listing applications in relation to bonus issues and/or share schemes for employees	7.	Processing of listing applications in relation to bonus issues

EXISTING PROVISIONS/AMENDED PROVISIONS ISSUED ON 14.12.2006		AMENDED PROVISIONS	
Para		Para	
	<p>Processing fee for:-</p> <p>(a) Bonus issues: RM5,000 + 0.005% of the issued and paid-up capital to be listed subject to a maximum amount of RM 300,000.</p> <p>(b) Share scheme for employees: RM3,000.</p> <p>6. The Commission's Valuation Review Fee</p> <p>For the Commission's review of valuation reports pursuant to Rule 6.26, the fees, as determined by the Commission, are as follows:-</p> <p>(a) Where the total market value of the land and buildings is less than RM 1 million: RM 3,000.</p> <p>(b) Where the total market value of the land and buildings is RM 1 million and more: RM 3,000 + 0.01% of the total market value of the land and buildings subject to a maximum amount of RM 100,000.</p> <p>(c) Where the valuation report forms part of a submission to the Commission pursuant to section 32 of the Securities Commission Act, 1993 and is being or has been reviewed by the Commission in connection thereto, the Commission's Valuation Review Fee is not applicable.</p> <p>(d) Where a Second Opinion Valuation is obtained, the</p>		<p>and/or share schemes for employees (No change)</p> <p>8. The Commission's Valuation Review Fee (No change)</p>

EXISTING PROVISIONS/AMENDED PROVISIONS ISSUED ON 14.12.2006		AMENDED PROVISIONS	
Para		Para	
	Commission's Valuation Review Fee will be based on the lower of the 2 revaluation figures.		
7.	Charges for advertisement of securities prescribed (Rule 3.16)	9.	Charges for advertisement of securities prescribed (Rule 3.16)
	Advertisement charges incurred or to be incurred by the Exchange pursuant to section 14(2) of the Securities Industry (Central Depositories) Act 1991 as notified by the Exchange.		(No change)
B.	Adviser and Sponsor	B.	Adviser and Sponsor
8.	Adviser	10.	Adviser
8.1	Initial admission fee	10.1	Initial admission fee
	A fee of RM250,000 is payable for initial admission.		(No change)
8.2	Annual fee	10.2	Annual fee
	A fee of RM25,000 is payable as annual fees.		(No change)
9.	Sponsor	11.	Sponsor
9.1	Initial admission fee	11.1	Initial admission fee
	A fee of RM50,000 is payable for initial admission.		(No change)
9.2	Annual fee	11.2	Annual fee
	A fee of RM5,000 is payable as annual fees.		(No change)

