

Our Ref: SR/TYH/YYT(LACLA)/LD21/06

14 December 2006

Via email

**The Company Secretary
(Listed Issuers)**

Dear Sir/Madam

AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

Please be notified that pursuant to section 9 of the Securities Industry Act 1983, amendments have been made to the Listing Requirements of Bursa Malaysia Securities Berhad ("LR") to enhance the LR in various aspects. The amendments to the LR (hereinafter collectively referred to as "the Amendments") are attached herewith as **Appendix 1**.

Essentially, the Amendments were made with the objectives to :-

- enhance the regulatory framework for listed issuers for greater effectiveness and efficiency;
- improve the quality and form of disclosure of material information and hence, enhance greater transparency to the market; and
- further promote the integrity and credibility of the market.

Key Amendments

The key Amendments are in the following respects:-

1. Revised Rights Issue Framework

- 1.1 A working group comprising representatives from Malaysian Investment Banking Association, the Securities Commission ("SC"), Bursa Securities, Share Registrars Association of Wilayah Persekutuan and Selangor and other relevant industry participants was set up to formulate a proposal to enhance the rights issue framework.
- 1.2 The result of the review are as follows:-
- (a) Shortening of time-to-market from the date of announcement of books closing date to the date of listing of rights securities;
 - (b) Shortening of time for registering an abridged prospectus by SC;
 - (c) Disclosure of indicative bases of excess rights shares application in the abridged prospectus and final allotment of excess rights shares to SC; and
 - (d) Enhanced disclosures both in the abridged prospectus and announcement of important relevant dates under the LR.
- 1.3 As a result of the revision of rights issue framework, a rights issue is expected to be completed within 33 market days from the date of announcement of the books closing date ("**Revised Rights Timeline**"), compared to the current 53 market days, representing a

Page 1 of 9

Ref: SR/TYH/YYT(LACLA)/LD21/06

AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

reduction of about 37.7%. The existing timeline for a rights issue and the Revised Rights Timeline are attached herewith as **Appendix 2** and **Appendix 3** respectively for ease of reference.

1.4 The key changes pertaining to the revised rights issue framework are as follows:-

- (a) Requiring a listed issuer to make an announcement of all the important relevant dates, simultaneously with the announcement of books closing date. A listed issuer is also required to announce any change to the dates;
- (b) Requiring a listed issuer to announce the books closing date for a rights issue not later than 10 market days from the books closing date, as opposed to the current 12 clear market days;
- (c) Reducing the period from the books closing date to the closing date for applications from 22 market days to 13 market days. Currently, at least 7 market days are provided for trading of rights. With the amendments, the same is now reduced to 5 market days only. Hence, investors now may have to act more promptly;
- (d) Requiring a listed issuer to give to Bursa Securities for public release (i.e. to be posted on the Bursa Malaysia web-site), a copy of the abridged prospectus in respect of a rights issue duly registered by the SC and lodged with the Registrar of Companies at least 2 market days before the commencement of trading of rights;
- (e) Reducing the period for processing of rights application, the allotment of rights securities and despatch of notices of allotment from 15 market days to 8 market days; and
- (f) Reducing the time frame for listing and quotation of all new issues of securities pursuant to Chapter 6 of the LR by 1 market day, i.e. from 2 clear market days to 2 market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects. This is applicable to all new issues of securities, including rights issue, bonus issue, share scheme for employees, debt securities etc.

1.5 The Revised Rights Timeline, compared to the existing rights issue timeline and the total reduction of time are summarised in the table below for ease of reference:-

AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

No.	Event	Existing timeline (Market Days)	Revised Rights Timeline (Market Days)
1	Announcement of books closure date	T	T
2	Ex-Date	T + 11	T + 8
3	Book closure date	T + 13	T + 10
4	Furnishing Record of Depositors to Registrar	T + 14	T + 11
5	SC approves the registration of Abridged Prospectus	T + 15	T + 10
6	Announcement of important relevant dates	T + 15	T
7	Lodgement of Abridged Prospectus with Registrar of Companies	T + 15/16	T + 11
8	Issue of Abridged Prospectus & Rights Subscription Form	T + 18	T + 13
9	Crediting of Rights (PALs)	T + 19	T + 12
10	Trading of Rights starts	T + 20	T + 13
11	Trading of Rights closes	T + 27	T + 18
12	Last day of acceptance & payment for Rights Issue	T + 35	T + 23
13	Despatch of Notice of Allotment	T + 50	T + 31
14	Listing of & quotation for the Rights Shares	T + 53	T + 33

2. Reduction of timeframes for other corporate exercises

2.1 Following the enhanced rights issue framework as mentioned above, Bursa Securities also revised its requirements in respect of other corporate activities, including bonus issues and dividend payments as follows:-

- (a) Reducing the period for announcement of books closing date from T+13 (current) to T+10; and
- (b) Reducing the period for processing, allotment and despatch of notice of allotment of bonus issues, share scheme for employees, conversion or exercise from the current 10 market days to 8 market days.

2.2 In addition, the time frame for listing and quotation of subdivided shares has also been reduced from the current 2 clear market days to 2 market days, after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.

3. Enhancement of the Continuing Disclosure Obligations

In this regard, the key changes are as follows :-

- (a) Clarification and enhancement of the corporate disclosure policy, in particular :-

AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

- the requirement to make immediate disclosure of material information which is or is believed to have been inadvertently disclosed or has become generally available; and
 - limited circumstances where selective disclosure of material information to such persons where it is necessary towards achieving certain corporate objectives is permitted provided that the strictest confidentiality is maintained;
- (b) Where prospects and revenue or profit estimate, forecast or projection (collectively referred to as "Projections and Forecasts") or internal targets are issued, the listed issuer shall be required to make :-
- an immediate announcement of any circumstances or development which are likely to materially affect the results or outcome of the Projections and Forecasts or internal targets and give an explanation of the possible outcome arising from such circumstances or development; and
 - periodic announcements via the quarterly report on the listed issuer's progress and steps taken or proposed to be taken to achieve the Projections and Forecasts or internal targets and to provide the directors' opinion as to whether the Projections and Forecasts or internal targets are likely to be achieved.

In addition, in relation to the issuance of internal targets, the listed issuer must explain in the announcement the nature of the internal targets, namely that the information disclosed are merely internal management targets or aspirations set to be achieved by the company and not an estimate, forecast or projection and that the internal targets have not been reviewed by external auditors;

- (c) Removal of the requirement that the accounting bases and calculations of the revenue or profit estimate, forecast or projection and the assumptions thereto must be reviewed by external auditors except where such announcement is required to be made on an immediate basis;
- (d) Imposition of new immediate disclosure obligation on the decision to allocate excess securities in relation to a rights issue by the listed issuer and the basis of such allocation;
- (e) Clarification that the immediate disclosure requirement pertaining to valuation of assets is only required in relation to valuation of non-current assets of the group where the revaluation surplus or deficit will be incorporated in the financial statements of the listed issuer on a group basis;
- (f) Amendment to Paragraph 9.20 of the LR where an adviser is only required to make the immediate announcement on the listed issuer's behalf in respect of corporate proposals which require the SC's approval and/or appointment of the adviser pursuant to the various guidelines issued by the SC and/or under the LR;
- (g) Enhancements on the immediate disclosure requirements in relation to a real estate investment trusts;
- (h) Imposition of a new obligation on listed issuers to disclose their corporate social responsibility ("CSR") activities in their annual reports. The new provisions require the disclosure of the CSR activities or practices undertaken by the listed issuer and its subsidiaries or if no such activities or practices are undertaken, a statement to that effect is to be made in the annual report; and

- (i) Enhancements on the contents of quarterly and annual report for greater clarity.

4. Review of the requirements pertaining to Transactions and Related Party Transactions

In this regard, the key changes are as follows:-

- (a) Definition of related parties whereby:-
- (i) the threshold of major shareholder is now increased from the current 5% to 10% of the aggregate of the nominal amounts of all the voting shares in the company provided that the said shareholder is not the largest shareholder of the company; and
 - (ii) the inclusion of former directors and major shareholders in the definition of directors and major shareholders is now limited to directors and major shareholders within the preceding 6 months (as opposed to 12 months) from the date on which the terms of the transaction were agreed upon;
- (b) The obligations pertaining to transactions and related party transactions whereby in relation to :-
- (i) the requirement to make an immediate announcement:-
 - For related party transaction, an announcement is only required where any one of the percentage ratios is equal to or exceeds 0.25% provided that the value of the consideration given or received is more than RM250,000; and
 - For non-related party transaction, if the value of the consideration given or received is less than RM250,000, an announcement is not required even where any one of the percentage ratios is equal to or exceeds 5%;
 - (ii) on the requirement to procure shareholders' approval, such approval is not required for related party transactions and non-related party transactions where the value of the consideration given or received is less than RM250,000;
 - (iii) related party transactions which trigger a percentage ratio of 5% or more but less than 25%, the independent adviser must be a corporate finance adviser as approved by the SC;
- (c) In respect of the obligations to make immediate disclosure of recurrent related party transactions, the threshold has now been increased for issuers with issued and paid-up capital of RM60 million and above;
- (d) The list of transactions not normally regarded as related party transactions under paragraph 10.08(9) has now been expanded to include the following transactions:-
- (i) Provision of financial assistance or services by insurance companies, banks and financial institutions which are subject to supervision by Bank Negara Malaysia;
 - (ii) Subscription to or acquisition of debt securities and/or redeemable preference shares issued by or on behalf of the Government of Malaysia,

AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

- Bank Negara Malaysia and/or a State Government by a listed company or its unlisted subsidiaries; and
- (iii) Common directorships with shareholdings of less than 1% in the other party; and
- (e) Clarifications and amendments pertaining to paragraph 10.03 including computation of certain percentage ratios in relation to acquisitions and disposals of equity interest in a corporation by listed issuers.

5. Review of listing fees

5.1 The principal objective of the listing fee amendments is to put into effect the revised listing fee structure approved by the SC in relation to the initial, additional and annual listing fees imposed in respect of shares ("Fees"). The Fees, which were last reviewed in 1991 for the Main Board and Second Board, were revised to better reflect the value of listing on Bursa Securities and to take into consideration the current cost of delivering services.

5.2 The key changes include:

- (a) Removing the segregation between the Fees imposed on Main Board and Second Board issuers by providing a single listing fee structure applicable to both;
- (b) Replacing the basis for calculation of the Fees from the previous basis of nominal value of the issuer's issued capital with a new method of calculation based on a prescribed percentage of the total market value of the issued capital of the listed issuer or of the securities listed, as the case may be;
- (c) Revising the minimum and maximum amount of the Fees payable;
- (d) Imposing late payment charges on any late payment of fees; and
- (e) Requiring that details of the computation of the Fees be submitted to Bursa Securities.

6. Other key enhancements

6.1 The other key enhancements made to the LR are as follows:-

- (a) Removing the requirement of a statutory declaration in the form of Appendix 15A in relation to restriction on directorships, which is required to be filed with Bursa Securities within 14 days from the date of appointment as a director;
- (b) Permitting confirmation in writing by an adviser of the listed company (i.e. a merchant bank or participating organisation), as an alternative to the confirmation by the external auditors, when a listed issuer adjusts the price or number of shares to be issued under a share scheme for employees (other than a bonus issue);
- (c) Requiring the articles of association of a listed issuer to contain an article to the effect that each holder of an ordinary share and each holder of a preference share who has a right to vote, must be entitled to 1 vote;

AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

- (d) Removing Practice Note No 8/2001 in its entirety, and replacing it with an electronic template provided via Bursa LINK, which template sets out the contents of the semi annual returns;
- (e) Prescribing requirements that allow listed issuers to issue annual reports in the form of CD-ROM, subject to the conditions set out under the LR. This is to reflect the existing procedures that have been prescribed by Bursa Securities;
- (f) Allowing a listed issuer to fill the vacancy within 3 months in the event of any vacancy in the board of directors, in order to comply with paragraph 15.02 of the LR; and
- (g) Prescribing a new requirement that a listed issuer must ensure that no person is appointed or allowed to act as a director or be involved in the management of the company if he is convicted by a court of law in relation to certain offences, within 5 years from the conviction or if sentenced to imprisonment, from the date of release from prison, as the case may be.

Implementation

With the exception of the amendments stated in the table below, the Amendments shall take effect from **15 January 2007**. The listed issuers are given up to the various dates set out below to ensure compliance with the specified provisions.

Amended provisions	Effective date/Periods for compliance
Appendix 3A, Part C – application for quotation Appendix 3E – transfer application Appendix 4B, Part C – application for quotation of a real estate investment trust Paragraph 6.03, Appendix 6A, Part C - application for quotation of a new issue of securities	Listed issuers must ensure that all their applications for quotation or transfer specified in the left column submitted to Bursa Securities on or after 15 January 2007 shall comply with the provisions specified in the left column. Amended paragraph 6.03(j) shall apply to these cases.
Paragraph 6.03(2) – announcement of failure to make submission of new issue of securities to the Securities Commission and or Bursa Securities	Listed issuers which make an announcement of a new issue of securities incorporating the contents specified under Appendix 6B of the LR (“ the said Announcement ”) on or after 15 January 2007 must comply with this requirement. A listed issuer which made the said Announcement prior to 15 January 2007 must make the announcement pursuant to the amended paragraph 6.03(2) on 15 January 2007 if such listed issuer has - (a) exceeded the estimated time frame for submission

AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

Amended provisions	Effective date/Periods for compliance
	of the application to the relevant authorities as announced earlier; and (b) has yet to make such submission to the relevant authorities as at 15 January 2007.
Amendments relating to books closing date – paragraphs 6.18, 6.28 and 9.19(1)	Listed issuers must ensure that all announcements of books closing date made by a listed issuer on or after 15 January 2007 (“ BCD Announcements ”) comply with the Amendments. All other relevant changes comprised in the Amendments shall apply to the corporate action announced via the BCD Announcements. Thus, for example, if the BCD Announcement pertains to a rights issue, the Revised Rights Timeline shall apply (namely, amended paragraphs 6.03, 6.20, 6.21, 6.22A, 6.23 and 6.25).
Paragraph 6.32 – processing share scheme for employees	All notices of the exercise of the option received by listed issuers on or after 15 January 2007 .
Paragraph 6.44 – processing conversion or exercise	All subscription forms of conversion or exercise received by listed issuers on or after 15 January 2007 .
Amendments to Chapter 7 – Articles of Associations	All listed issuers are required to amend their articles of association to comply with this chapter no later than 15 January 2008 .
Appendix 9B – Enhanced disclosures in the quarterly report	All listed issuers must ensure that the quarterly report for the financial periods ending on or after 31 January 2007 comply with enhanced disclosures in Appendix 9B.
Appendix 9C - Disclosure on CSR activities	All listed issuers are required to disclose their CSR activities in compliance with the CSR requirements, in their annual reports in respect of financial years ending on or after 31 December 2007 . Nonetheless, all listed issuers are encouraged to make the CSR disclosures pursuant to the CSR amendments on a voluntary basis in respect of their annual reports for the financial years ending before 31 December 2007.
Appendix 9C – Other enhanced disclosures in the annual report	All listed issuers must ensure that their annual report for the financial years ending on or after 31 January 2007 include the other enhanced disclosures in Appendix 9C.
New eligibility requirement for independent adviser in relation to related party transaction which triggers a percentage ratio of less than 25%	All listed issuers must ensure that the independent adviser appointed on or after 15 January 2007 complies with this requirement.
Listing Fee Amendments	The revised Fees are to take effect from 1 January 2007 . As a transitional measure, in respect of the Fees

Ref: SR/TYH/YYT(LACLA)/LD21/06

AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

Amended provisions	Effective date/Periods for compliance
	payable in 2007, a rebate of 50% will be given on any Fee increase incurred as a result of the Listing Fees Amendments, compared to the amount of Fees that would have previously been payable prior to the implementation of the Listing Fees Amendments. Thereafter, from 1 January 2008 onwards, the revised Fees will be payable in full.

Additional information

A copy of Questions and Answers pertaining to the above is attached as **Appendix 4**, to facilitate compliance by companies.

Please take note that the Amendments and the Questions and Answers are available for reference on the Bursa Malaysia's web site at <http://www.bursamalaysia.com>.

For further information or any enquiries on the said Amendments, kindly contact:-

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 50200 Kuala Lumpur
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Thank you.

Yours faithfully



SELVARANY RASIAH
 Chief Legal Officer

Encl.

APPENDIX 1

AMENDMENTS ON VARIOUS ENHANCEMENTS TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE MAIN BOARD AND SECOND BOARD

Existing Provisions		Amended Provisions	
Para		Para	
1.01	<p>Definitions</p> <p>back door listing relates to a situation whereby a listed issuer acquires assets, businesses or interests either by way of cash or issue of securities or both and, as a result, there is a very significant change in the business direction of the listed issuer. For the purpose of this definition, “very significant change in the business direction of the listed issuer” means a situation where the said listed issuer acquires new assets, businesses or interests such that the percentage ratio as defined under paragraph 10.02 is 100% or more.</p>	1.01	Deleted
1.01	<p>Definitions</p> <p>Board means the board of directors of the Exchange.</p>	1.01	<p>Definitions</p> <p>Board in relation to the Exchange, means the board of directors of the Exchange.</p>
1.01	<p>Definitions</p> <p>depositor means a holder of a securities account.</p>	1.01	<p>Definitions</p> <p>depositor means a holder of a securities account established by the Depository.</p>
1.01	<p>Definitions</p> <p>director includes a director of a management company of a real estate investment trust.</p>	1.01	<p>Definitions</p> <p>director includes, in the case of a listed issuer which is a trust, a director of a management company of the trust.</p>

Existing Provisions		Amended Provisions	
Para		Para	
1.01	New provision	1.01	<p>Definitions</p> <p>family in relation to a person means such person who falls within any one of the following categories:-</p> <p>(a) spouse; (b) parent; (c) child including an adopted child and step-child; (d) brother or sister; and (e) spouse of the person referred to in subparagraph (c) and (d) above.</p>
1.01	<p>Definitions</p> <p>listed company or listed issuer means any company, other person or undertaking (including a trust), whose securities have been admitted to the Official List.</p>	1.01	<p>Definitions</p> <p>listed company or listed issuer means any company, other person or undertaking (including a trust), whose securities have been admitted to the Official List and not removed.</p>
1.01	<p>Definitions</p> <p>officer(s) of the Exchange or officer(s) of the Exchange Holding Company shall have the meaning given in section 4 of the Companies Act 1965.</p>	1.01	<p>Definitions</p> <p>officer(s) in relation the Exchange or the Exchange Holding Company, shall have the meaning given in section 4 of the Companies Act 1965.</p>
	New provision	1.01	<p>Definitions</p> <p>options includes options under a share scheme for employees, convertible securities, warrants and any other types of options in respect of the issued or unissued securities of a company.</p>

Existing Provisions		Amended Provisions	
Para		Para	
1.01	<p>Definitions</p> <p>major shareholder means a person who has an interest or interests in one or more voting shares in a company and the nominal amount of that share, or the aggregate of the nominal amounts of those shares, is not less than 5% of the aggregate of the nominal amounts of all the voting shares in the company. For the purpose of this definition, "interest in shares" shall have the meaning given in section 6A of the Companies Act 1965.</p>	1.01	<p>Definitions</p> <p>major shareholder means a person who has an interest or interests in one or more voting shares in a company and the nominal amount of that share, or the aggregate of the nominal amounts of those shares, is:-</p> <p>(a) equal to or more than 10% of the aggregate of the nominal amounts of all the voting shares in the company; or</p> <p>(b) equal to or more than 5% of the aggregate of the nominal amounts of all the voting shares in the company where such person is the largest shareholder of the company.</p> <p>For the purpose of this definition, "interest in shares" shall have the meaning given in section 6A of the Companies Act 1965.</p>
1.01	<p>Definitions</p> <p>net assets in relation to a company, means the total assets of the company after deducting total liabilities.</p>	1.01	<p>Definitions</p> <p>net assets refers to the net assets attributable to ordinary equity holders of the listed issuer.</p>
1.01	<p>New provision</p>	1.01	<p>Definitions</p> <p>partner in relation to a director, major shareholder or person connected with a director or major shareholder means such person who falls within any one of the following categories:-</p> <p>(a) a person with whom the director, major shareholder or person connected with a director or major shareholder is in or proposes to enter into partnership with. "Partnership" for this purpose is given the meaning under section 3 of the Partnership Act 1961; and</p> <p>(b) a person with whom the director, major shareholder or person connected to a director or major shareholder has entered or proposes to enter into a joint venture, whether incorporated or not.</p>

Existing Provisions		Amended Provisions	
Para		Para	
1.01	New provision	1.01	Definitions significant change in business direction shall have the meaning as may be prescribed by the Commission.
1.01	New provision	1.01	Definitions very substantial acquisition means an acquisition of a business, company or asset where any of the percentage ratios as defined under Chapter 10 is equal to or exceeds 100%.
Relevant paragraphs	All requirements in the LR that refer to the definition of “family” given in section 122A of the Companies Act 1965.	Relevant paragraphs	References to the definition of “family” given in section 122A of the Companies Act 1965 shall be deleted.
	New provision	2.17A	Indemnity (1) Where the Exchange publishes, releases or disseminates any statement, information or document for or on behalf of an applicant or listed issuer pursuant to these Requirements or otherwise, the Exchange shall not be responsible to check the accuracy, completeness or adequacy of any of the contents of such statement, information or document, and shall not be liable for any loss or damage howsoever arising as a result of publishing, releasing or disseminating the statement, information or document. (2) An applicant, a listed issuer or an adviser or director of an applicant or listed issuer shall fully indemnify and hold indemnified the Exchange against any loss, damage, liability, cost or expense (including legal costs) suffered or incurred by the Exchange, whether directly or indirectly, as a result of any demand, action or proceeding by any person for, on account of, or in respect of the publication, release or dissemination by the Exchange of any such

Existing Provisions		Amended Provisions	
Para		Para	
			statement, information or document for or on behalf of an applicant or listed issuer.
2.23	<p>Notices by the Exchange</p> <p>(1) All notices or written communications required to be sent by the Exchange to a listed issuer under these Requirements shall be sent to the registered office of the listed issuer as contained in the records of the Exchange.</p> <p>New provision</p> <p>(2) Where any notice or written communication is required to be sent by the Exchange under these Requirements, such notice or written communication shall be deemed received in the following circumstances:-</p> <p>(a) if sent by post, at the time when the notice or written communication would have been delivered in the ordinary course of the post;</p> <p>(b) – (c) (as per existing provisions)</p>	2.23	<p>Notices by the Exchange</p> <p>(1) All notices or written communications required to be sent by the Exchange to a listed issuer or an adviser under these Requirements shall be sent to the registered office or the last known address of the listed issuer or adviser, as the case may be, as contained in the records of the Exchange.</p> <p>(1A) All notices or written communications required to be sent by the Exchange to a director under these Requirements shall be sent to the last known place of residence of the director or the last known address of the director, as contained in the records of the Exchange.</p> <p>(2) Where any notice or written communication is required to be sent by the Exchange under these Requirements, such notice or written communication shall be deemed received in the following circumstances:-</p> <p>(a) if sent by post, on the 3rd day after posting;</p> <p>(b) – (c) (no change)</p>
2.25	<p>Amendments to these Requirements</p> <p>The Exchange shall have the right to amend all or any of these Requirements from time to time, subject to the approval of the Commission under section 9 of the Securities Industry Act 1983 and any such amendment shall be binding on an applicant, a listed issuer, a management company, a trustee, its directors,</p>	2.25	<p>Amendments to these Requirements</p> <p>The Exchange shall have the right to amend all or any of these Requirements from time to time, pursuant to section 9 of the Securities Industry Act 1983 and any such amendment shall be binding on an applicant, a listed issuer, a management company, a trustee, its directors, officers, advisers or any other person to whom</p>

Existing Provisions		Amended Provisions	
Para		Para	
	officers, advisers or any other person to whom these Requirements are directed.		these Requirements are directed.
3.06	Articles of association (1) An applicant must incorporate into its articles of association <u>and its subsidiaries'</u> articles of association, <u>where applicable</u> , the various provisions set out in Chapter 7.	3.06	Articles of association (1) An applicant must incorporate into its articles of association, the various provisions set out in Chapter 7.
3.10	Undertakings, <u>statutory declaration</u> and confirmation (1) (as per existing provision) (2) An applicant must ensure that:- (a) every one of its directors shall give the Exchange:- (i) an undertaking in the form of Appendix 3C; and (ii) <u>a declaration in the form of Appendix 15A unless such declaration had previously been given to the Exchange; and</u> (b) (as per existing provision)	3.10	Undertakings and confirmation (1) (no change) (2) An applicant must ensure that:- (a) every one of its directors shall give the Exchange an undertaking in the form of Appendix 3C; and (b) (no change)
3.11	Introductory document (2) The draft introductory document, must be submitted to the Exchange together with a checklist showing compliance with Commission's Prospectus Guidelines for Public Offerings.	3.11	General (2) The draft introductory document, must be submitted to the Exchange together with a checklist showing compliance with the Commission's Prospectus Guidelines for Public Offerings
	APPENDIX 3A PART C		APPENDIX 3A PART C

Existing Provisions		Amended Provisions																																									
Para		Para																																									
	<p>Documents to be filed with an application for quotation (paragraphs 3.08(2) and 4.17(2))</p> <p>An applicant must file the following documents in support of an application for quotation:-</p> <p>(a) – (b) (as per existing provision)</p> <p>(c) A statement on the percentage of the total number of shares for which listing is sought which are held by the public, the number of public shareholders and a certificate of distribution of the shares in the following format:-</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Particulars</i></th> <th style="text-align: center;"><i>No of shares</i></th> <th style="text-align: center;"><i>No of shareholders</i></th> <th style="text-align: center;"><i>Percentage%</i></th> </tr> </thead> <tbody> <tr> <td colspan="4"><i>Issued and paid-up capital</i></td> </tr> <tr> <td colspan="4"><i>Less:</i></td> </tr> <tr> <td colspan="4"><i>Directors of the applicant and its subsidiaries and/or associated companies</i></td> </tr> <tr> <td colspan="4"><i>Substantial shareholders of the applicant (except where such shareholder may be included as</i></td> </tr> </tbody> </table>	<i>Particulars</i>	<i>No of shares</i>	<i>No of shareholders</i>	<i>Percentage%</i>	<i>Issued and paid-up capital</i>				<i>Less:</i>				<i>Directors of the applicant and its subsidiaries and/or associated companies</i>				<i>Substantial shareholders of the applicant (except where such shareholder may be included as</i>					<p>Documents to be filed with an application for quotation (paragraphs 3.08(2) and 4.17(2))</p> <p>An applicant must file the following documents in support of an application for quotation:-</p> <p>(a) – (b) (no change)</p> <p>(c) A confirmation from the adviser that the public shareholding spread based on the enlarged issued and paid-up capital of the applicant is in compliance with paragraph 3.05 of the Listing Requirements and a statement on the percentage of the total number of shares for which listing is sought which are held by the public, the number of public shareholders and a certificate of distribution of the shares in the following format:-</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Particulars</i></th> <th style="text-align: center;"><i>No of shares</i></th> <th style="text-align: center;"><i>No of shareholders</i></th> <th style="text-align: center;"><i>Percentage%</i></th> </tr> </thead> <tbody> <tr> <td colspan="4"><i>Issued and paid-up capital</i></td> </tr> <tr> <td colspan="4"><i>Less:</i></td> </tr> <tr> <td colspan="4"><i>Directors of the applicant and its subsidiaries and/or associated companies</i></td> </tr> <tr> <td colspan="4"><i>Substantial shareholders of the applicant (except where such shareholder may be included as</i></td> </tr> </tbody> </table>	<i>Particulars</i>	<i>No of shares</i>	<i>No of shareholders</i>	<i>Percentage%</i>	<i>Issued and paid-up capital</i>				<i>Less:</i>				<i>Directors of the applicant and its subsidiaries and/or associated companies</i>				<i>Substantial shareholders of the applicant (except where such shareholder may be included as</i>			
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	<p><i>“public”</i></p> <p><i>Associates of directors or substantial shareholders of the applicant</i></p> <p><i>Shareholders holding less than 100 shares -----</i></p> <p><i>Public shareholdings</i></p> <p>(d) (as per existing provision)</p> <p>(e) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount).</p> <p>(f) (as per existing provision)</p> <p>(g) A confirmation that all conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the securities have been met.</p> <p>(h) <u>A declaration in the form of Appendix 15A duly executed by each director of the applicant, where applicable.</u></p> <p>(i) (as per existing provision)</p> <p>New provisions</p>		<p><i>“public”</i></p> <p><i>Associates of directors or substantial shareholders of the applicant</i></p> <p><i>Shareholders holding less than 100 shares -----</i></p> <p><i>Public shareholdings</i></p> <p>(d) (no change)</p> <p>(e) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(f) (no change)</p> <p>(g) A confirmation from the adviser that all conditions including conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the securities have been met.</p> <p>Deleted</p> <p>(i) (no change)</p> <p>(j) A confirmation from the adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the</p>

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			<p>applicant's securities including any order, injunction or any other directive issued by any court of law.</p> <p>(k) A confirmation from the adviser that the securities rank pari passu in all respects with each other.</p>																							
	<p>APPENDIX 3E</p> <p>Information and documents to be disclosed in and filed with a transfer application (paragraph 3.20)</p> <p>(1) A listed company must disclose and/or file the following information and/or documents in support of a transfer application:-</p> <p>(a) - (b) (as per existing provisions)</p> <p>(c) A statement on the percentage of the total number of listed shares which are held by the public, the number of public shareholders and a certificate of distribution of the shares in the following format:-</p> <table border="0" style="width: 100%; margin-top: 20px;"> <thead> <tr> <th style="text-align: left;"><i>Particulars</i></th> <th style="text-align: center;"><i>No of shares</i></th> <th style="text-align: center;"><i>No of shareholders</i></th> <th style="text-align: center;"><i>Percentage%</i></th> </tr> </thead> <tbody> <tr> <td><i>Issued and paid-up capital</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Less:</i></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	<i>Particulars</i>	<i>No of shares</i>	<i>No of shareholders</i>	<i>Percentage%</i>	<i>Issued and paid-up capital</i>				<i>Less:</i>				<p>APPENDIX 3E</p> <p>Information and documents to be disclosed in and filed with a transfer application (paragraph 3.20)</p> <p>(1) A listed company must disclose and/or file the following information and/or documents in support of a transfer application:-</p> <p>(a) – (b) (no change)</p> <p>(c) A confirmation from the adviser that the public shareholding spread based on the existing or enlarged issued and paid-up capital of the listed company, as the case may be, is in compliance with paragraph 3.05 of the Listing Requirements and a statement on the percentage of the total number of listed shares which are held by the public, the number of public shareholders and a certificate of distribution of the shares in the following format:-</p> <table border="0" style="width: 100%; margin-top: 20px;"> <thead> <tr> <th style="text-align: left;"><i>Particulars</i></th> <th style="text-align: center;"><i>No of shares</i></th> <th style="text-align: center;"><i>No of shareholders</i></th> <th style="text-align: center;"><i>Percentage%</i></th> </tr> </thead> <tbody> <tr> <td><i>Issued and paid-up capital</i></td> <td></td> <td></td> <td></td> </tr> <tr> <td><i>Less:</i></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	<i>Particulars</i>	<i>No of shares</i>	<i>No of shareholders</i>	<i>Percentage%</i>	<i>Issued and paid-up capital</i>				<i>Less:</i>			
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	<p><i>Directors of the listed company and its subsidiaries and/or associated companies</i></p> <p><i>Substantial shareholders of the listed company (except where such shareholder may be included as "public")</i></p> <p><i>Associates of directors or substantial shareholders of the listed company</i></p> <p><i>Shareholders holding less than 100 shares -----</i></p> <p><i>Public shareholdings</i></p> <p>(d) – (h) (as per existing provisions)</p> <p>(i) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees.</p> <p>(j) A confirmation that all conditions imposed by the relevant authorities, if any, which are required to be met prior to the transfer to the Main Board have been met.</p>		<p><i>Directors of the listed company and its subsidiaries and/or associated companies</i></p> <p><i>Substantial shareholders of the listed company (except where such shareholder may be included as "public")</i></p> <p><i>Associates of directors or substantial shareholders of the listed company</i></p> <p><i>Shareholders holding less than 100 shares -----</i></p> <p><i>Public shareholdings</i></p> <p>(d) – (h) (no change)</p> <p>(i) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(j) A confirmation from the adviser that all conditions, including conditions imposed by the relevant authorities, if any, which are required to be met prior to the transfer to the</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(k) –(l) (as per existing provisions)</p> <p>(m) <u>A declaration in the form of Appendix 15A duly executed by each director of the listed company.</u></p> <p>New provision</p>		<p>Main Board have been met.</p> <p>(k) – (l) (no change)</p> <p>(m) Deleted</p> <p>(n) A confirmation from the adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the transfer to the Main Board including any order, injunction or any other directive issued by any court of law.</p>
4.19	<p><u>Undertakings, statutory declaration</u> and confirmation</p> <p>(2) A management company must ensure that:-</p> <p>(a) every director of the management company shall give the Exchange:-</p> <p>(i) an undertaking in the form of Appendix 4D; and</p> <p>(ii) <u>a declaration in the form of Appendix 15A unless such declaration had previously been given to the Exchange; and</u></p> <p>(b) (as per existing provision)</p>	4.19	<p>Undertakings and confirmation</p> <p>(2) A management company must ensure that:-</p> <p>(a) every director of the management company shall give the Exchange an undertaking in the form of Appendix 4D; and</p> <p>(b) (no change)</p>
4.25	<p><u>Undertakings, statutory declaration</u> and confirmation</p> <p>(1) (as per existing provision)</p> <p>(2) A management company must ensure that:-</p> <p>(a) every director of the management company shall give the</p>	4.25	<p>Undertakings and confirmation</p> <p>(1) (no change)</p> <p>(2) A management company must ensure that:-</p> <p>(a) every director of the management company shall give the</p>

Existing Provisions		Amended Provisions	
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	<p>Exchange:-</p> <p>(i) an undertaking in the form of Appendix 4J; and</p> <p>(ii) <u>a declaration in the form of Appendix 15A unless such declaration had previously been given to the Exchange; and</u></p> <p>(b) (as per existing provision)</p>		<p>Exchange an undertaking in the form of Appendix 4J; and</p> <p>(b) (no change)</p>
	<p>APPENDIX 4B</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of units of a real estate investment trust (paragraph 4.17(2))</p> <p>A management company must file the following documents in support of an application for quotation of a real estate investment trust:-</p> <p>(a) A confirmation that all notices of allotment have been issued and despatched to all successful applicants.</p> <p>(b) – (e) (as per existing provisions)</p> <p>(f) <u>A declaration in the form of Appendix 15A duly executed by each director of the management company, where applicable.</u></p>		<p>APPENDIX 4B</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of units of a real estate investment trust (paragraph 4.17(2))</p> <p>A management company must file the following documents in support of an application for quotation of a real estate investment trust:-</p> <p>(a) An undertaking that all notices of allotment will be issued and despatched to all successful applicants prior to the date of listing and quotation of the units.</p> <p>(b) – (e) (no change)</p> <p>(f) Deleted</p>
	<p>APPENDIX 4H</p> <p>Part C</p>		<p>APPENDIX 4H</p> <p>Part C</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>Documents to be filed with an application for quotation of units of an exchange traded fund (paragraph 4.24(2))</p> <p>A management company must file the following documents in support of an application for quotation of an exchange traded fund:-</p> <p>(a) – (b) (as per existing provisions)</p> <p>(c) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees of the approved fund size (see Schedule of Fees for computation of amount).</p> <p>(d) – (e) (as per existing provisions)</p> <p>(f) <u>A declaration in the form of Appendix 15A duly executed by each director of the management company, where applicable.</u></p> <p>(g) - (i) (as per existing provisions)</p>		<p>Documents to be filed with an application for quotation of units of an exchange traded fund (paragraph 4.24(2))</p> <p>A management company must file the following documents in support of an application for quotation of an exchange traded fund:-</p> <p>(a) – (b) (no change)</p> <p>(c) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees of the approved fund size (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(d) – (e) (no change)</p> <p>(f) Deleted</p> <p>(g) - (i) (no change)</p>
	<p>APPENDIX 5A</p> <p>Part B</p> <p>Documents to be filed with an application for quotation of structured warrants (paragraph 5.08(2))</p> <p>An issuer must file the following documents in support of an application for quotation of structured warrants:-</p>		<p>APPENDIX 5A</p> <p>Part B</p> <p>Documents to be filed with an application for quotation of structured warrants (paragraph 5.08(2))</p> <p>An issuer must file the following documents in support of an application for quotation of structured warrants:-</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(a) – (c) (as per existing provisions)</p> <p>(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount).</p> <p>(e) – (g) (as per existing provisions)</p>		<p>(a) – (c) (no change)</p> <p>(d) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(e) – (g) (no change)</p>
6.02	<p>Admission</p> <p>(1) –(2) (as per existing provisions)</p> <p>(3) In granting approval for the listing of a new issue of securities by listed issuers, the Exchange considers amongst others, whether:-</p> <p>(a) – (b) (as per existing provisions)</p> <p>(c) in the case of a back door listing and reverse take-over the requirements set out in Chapter 3 are met (where applicable); or</p> <p>(d) (as per existing provision)</p>	6.02	<p>Admission</p> <p>(1) –(2) (no change)</p> <p>(3) In granting approval for the listing of a new issue of securities by listed issuers, the Exchange considers amongst others, whether:-</p> <p>(a) – (b) (no change)</p> <p>(c) in the case of a reverse take-over or a very substantial acquisition, the requirements set out in Chapter 3 are met (where applicable); or</p> <p>(d) (no change)</p>
6.03	<p>Procedures relating to listing of a new issue of securities</p> <p>The following procedures shall apply to the listing of a new issue of securities by a listed issuer, with the necessary modifications, as may be applicable:-</p> <p>(a) – (i) (as per existing provisions)</p> <p>(j) Securities are admitted to the Official List and quoted on the</p>	6.03	<p>Procedures relating to listing of a new issue of securities</p> <p>(1) The following procedures shall apply to the listing of a new issue of securities by a listed issuer, with the necessary modifications, as may be applicable:-</p> <p>(a) – (i) (no change)</p> <p>(j) Securities are admitted to the Official List and quoted on the</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>Exchange 2 <u>clear</u> market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.</p> <p>New provision</p>		<p>Exchange 2 market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.</p> <p>(2) If the listed issuer fails to make an application to the Commission and/or the Exchange by the date specified in the announcement under subparagraph (1) above, it must make an immediate announcement informing the fact of such failure, the reasons therefor and when it expects to make the application.</p>
6.05	<p>Unissued securities</p> <p>(1) A listed issuer must apply for an approval-in-principle to list only that part of the share capital which has been issued and shares to be issued in connection with the listing application. If an additional unissued amount is reserved for subsequent issuance for a specific purpose, the listed issuer must apply for an approval-in-principle to add that amount to the Official List in the future for that specific purpose. A listed issuer must not apply for an approval-in-principle for the listing of any share capital which is not reserved for subsequent issuance for a specific purpose.</p>	6.05	<p>Unissued securities</p> <p>(1) A listed issuer must apply for an approval-in-principle to list only that part of the share capital which has been issued and securities to be issued in connection with the listing application. If an additional unissued amount is reserved for subsequent issuance for a specific purpose, the listed issuer must apply for an approval-in-principle to add that amount to the Official List in the future for that specific purpose. A listed issuer must not apply for an approval-in-principle for the listing of any share capital which is not reserved for subsequent issuance for a specific purpose.</p>
6.18	<p>Notice of books closing date for a rights issue</p> <p>A listed issuer must ensure that the period between the making of its announcement of the books closing date for a rights issue and the books closing date is not less than 12 clear market days.</p>	6.18	<p>Notice of books closing date for a rights issue</p> <p>A listed issuer must ensure that the period from the making of its announcement of the books closing date for a rights issue to the books closing date is not less than 10 market days.</p>
6.20	<p>Timetable for a rights issue</p> <p>(1) A listed issuer must fix the closing date for the receipt of applications for and acceptance of the new securities in</p>	6.20	<p>Timetable for a rights issue</p> <p>(1) A listed issuer must fix the closing date for the receipt of applications for and acceptance of the new securities to be</p>

Existing Provisions		Amended Provisions	
Para		Para	
	respect of a rights issue at least 22 market days after the books closing date.		issued pursuant to a rights issue (referred to in this Part F as “Rights Securities”) at least 13 market days after the books closing date.
6.21	<p>Announcements of important relevant dates of a rights issue</p> <p>A listed issuer must announce to the Exchange the relevant dates including the dates for acceptance, renunciation, excess application, payment and despatch of the abridged prospectus and the rights subscription form in respect of a rights issue, not less than 3 market days before the despatch of the said abridged prospectus and the rights subscription form.</p>	6.21	<p>Announcements of important relevant dates of a rights issue</p> <p>(1) A listed issuer shall, on the announcement of its books closing date for a rights issue, announce all the other important relevant dates relating to such rights issue at the same time as follows:-</p> <p>(a) date for commencement of trading of the rights; (b) date for despatch of abridged prospectus and subscription forms; (c) date for cessation of trading of the rights; (d) last date of acceptance; (e) date for excess Rights Securities application; (f) date for payment; (g) date for announcement of final subscription result and basis of allotment of excess Rights Securities; (h) listing date of the Rights Securities; (i) whether the Rights Securities will be listed and quoted as the existing securities of the same class or will be separately quoted on the listing date. If the Rights Securities will be separately quoted on the listing date, to specify the entitlement that the holders of the Rights Securities will not be entitled to; and (j) such other important dates as the listed issuer may deem appropriate.</p> <p>(2) A listed issuer shall undertake due care and diligence when making the announcement as set out in subparagraph (1) above. A listed issuer shall make an immediate announcement to the Exchange:-</p> <p>(a) in the event of any change to the important relevant</p>

Existing Provisions		Amended Provisions	
Para		Para	
			<p>dates as announced pursuant to subparagraph (1) above; or</p> <p>(b) as soon as it becomes aware of any event that may result in the listed issuer being unable to comply with the important relevant dates as announced pursuant to subparagraph (1) above,</p> <p>stating the change and reasons for such change.</p>
	New provision	6.22A	<p>Abridged Prospectus</p> <p>A listed issuer must give to the Exchange for public release, a copy of the abridged prospectus in respect of a rights issue duly registered by the Commission and lodged with the Registrar of Companies, at least 2 market days before the commencement of trading of the rights.</p>
6.23	<p>Issue of notices of provisional allotment</p> <p>A listed issuer must issue to the persons entitled not later than 5 market days, or such other period as the Exchange may approve after the books closing date:-</p> <p>(a) the notices of provisional allotment; and</p> <p>(b) the rights subscription forms.</p>	6.23	<p>Issue of notices of provisional allotment</p> <p>A listed issuer must issue to the persons entitled within 3 market days, or such other period as the Exchange may approve after the books closing date:-</p> <p>(a) the notices of provisional allotment; and</p> <p>(b) the rights subscription forms.</p>
6.25	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of a rights issue</p> <p>Within 15 market days of the final applications closing date for a rights issue or such other period as may be prescribed by the Exchange, a listed issuer must:-</p>	6.25	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of a rights issue</p> <p>Within 8 market days after the final applications closing date for a rights issue or such other period as may be prescribed or allowed by the Exchange, a listed issuer must:-</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(a) allot and issue securities; (b) despatch notices of allotment to the allottees; and (c) make an application for the quotation of such securities.		(a) allot and issue the Rights Securities ; (b) despatch notices of allotment to the allottees; and (c) make an application for the quotation of such Rights Securities .
6.28	Notice of books closing date for a bonus issue A listed issuer must ensure that the period between the making of its announcement of the books closing date for a bonus issue and the books closing date is not less than 12 clear market days.	6.28	Notice of books closing date for a bonus issue A listed issuer must ensure that the period from the making of its announcement of the books closing date for a bonus issue to the books closing date is not less than 10 market days.
6.29	Allotment of securities, despatch of notices of allotment and application for quotation in respect of a bonus issue Within 10 market days of the books closing date for a bonus issue or such other period as may be prescribed by the Exchange, a listed issuer must:- (a) allot and issue securities; (b) despatch notices of allotment to the allottees; and (c) make an application for the quotation of such securities.	6.29	Allotment of securities, despatch of notices of allotment and application for quotation in respect of a bonus issue Within 8 market days after the books closing date for a bonus issue or such other period as may be prescribed or allowed by the Exchange, a listed issuer must:- (a) allot and issue securities; (b) despatch notices of allotment to the allottees; and (c) make an application for the quotation of such securities.
6.30E	Adjustments A listed issuer must comply with the following as regards adjustments of price or number of shares to be issued under a share scheme for employees:- (a) A scheme may provide for adjustment of the subscription or option price or the number of shares (excluding options already exercised) under the scheme, in the event of a capitalisation issue, rights issue, bonus issue, consolidation	6.30E	Adjustments A listed issuer must comply with the following as regards adjustments of price or number of shares to be issued under a share scheme for employees:- (a) A scheme may provide for adjustment of the subscription or option price or the number of shares (excluding options already exercised) under the scheme, in the event of a capitalisation issue, rights issue, bonus issue, consolidation or subdivision of

Existing Provisions		Amended Provisions	
Para		Para	
	<p>or subdivision of shares <u>or</u> capital reduction or any other variation of capital;</p> <p>(b) – (c) (as per existing provisions)</p> <p>(d) Adjustments other than on a bonus issue must be confirmed in writing by the external auditors of the listed issuer.</p>		<p>shares, capital reduction or any other variation of capital;</p> <p>(b) – (c) (no change)</p> <p>(d) Adjustments other than on a bonus issue must be confirmed in writing either by the external auditors or the adviser of the listed issuer, which must be a merchant bank or a Participating Organisation that may act as a principal adviser under the Commission’s Policies and Guidelines on Issue/Offer of Securities.</p>
6.32	<p>Allotment of shares, despatch of notices of allotment and application for quotation in respect of a share scheme for employees</p> <p>Within 10 market days of the date of receipt of a notice of the exercise of the option together with the requisite payment or such other period as may be prescribed by the Exchange, a listed issuer must:-</p> <p>(a) allot and/or issue shares;</p> <p>(b) despatch a notice of allotment to the employee of the listed issuer; and</p> <p>(c) make an application for the quotation of such shares.</p>	6.32	<p>Allotment of shares, despatch of notices of allotment and application for quotation in respect of a share scheme for employees</p> <p>Within 8 market days after the date of receipt of a notice of the exercise of the option together with the requisite payment or such other period as may be prescribed or allowed by the Exchange, a listed issuer must:-</p> <p>(a) allot and/or issue shares;</p> <p>(b) despatch a notice of allotment to the employee of the listed issuer; and</p> <p>(c) make an application for the quotation of such shares.</p>
6.38	<p> Holders of warrants or other convertible securities <u>and application for quotation</u></p>	6.38	<p> Holders of warrants or other convertible securities</p>
6.44	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of conversion or exercise</p> <p>Within 10 market days of the date of receipt of a subscription form</p>	6.44	<p>Allotment of securities, despatch of notices of allotment and application for quotation in respect of conversion or exercise</p> <p>Within 8 market days after the date of receipt of a subscription form</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>together with the requisite payment or such other period as may be prescribed by the Exchange, a listed issuer must:-</p> <p>(a) allot and/or issue the securities arising from the conversion or exercise of the convertible security;</p> <p>(b) despatch a notice of allotment to the holder of the convertible security; and</p> <p>(c) make an application for the quotation of such securities.</p>		<p>together with the requisite payment or such other period as may be prescribed or allowed by the Exchange, a listed issuer must:-</p> <p>(a) allot and/or issue the securities arising from the conversion or exercise of the convertible security;</p> <p>(b) despatch a notice of allotment to the holder of the convertible security; and</p> <p>(c) make an application for the quotation of such securities.</p>
	<p>APPENDIX 6A</p> <p>Part A</p> <p>Contents of a listing application for a new issue of securities (paragraphs 6.04(1)(a), 6.35(a) and 6.39(a))</p> <p>(1) - (4) (as per existing provisions)</p> <p>(5) The date(s) of meetings of directors (and shareholders if such is the case) at which the issuance of the securities for which listing is being applied for was authorised and the date of approval(s) of the relevant authorities; <u>and</u></p> <p>(6) A statement as to whether there has been any important development affecting the listed issuer or its business since the latest annual report of the listed issuer. If so, a description of such developments.</p> <p>(7) (as per existing provision)</p>		<p>APPENDIX 6A</p> <p>Part A</p> <p>Contents of a listing application for a new issue of securities (paragraphs 6.04(1)(a), 6.35(a) and 6.39(a))</p> <p>(1) - (4) (no change)</p> <p>(5) The date(s) of meetings of directors (and shareholders if such is the case) at which the issuance of the securities for which listing is being applied for was authorised and the date of approval(s) of the relevant authorities;</p> <p>(6) A statement as to whether there has been any important development affecting the listed issuer or its business since the latest annual report of the listed issuer. If so, a description of such developments; and</p> <p>(7) (no change)</p>
	<p>APPENDIX 6A</p> <p>Part B</p>		<p>APPENDIX 6A</p> <p>Part B</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>Documents to be filed with a listing application for a new issue of securities (paragraphs 6.04(1)(b), 6.35(b) and 6.39(b))</p> <p>(1) A listed issuer must file the following documents in support of a listing application for a new issue of securities:-</p> <p>(a) - (f) (as per existing provisions)</p> <p>(g) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the processing fee (see the Schedule of Fees for the computation of the amount), where applicable.</p> <p>(h) (as per existing provision)</p>		<p>Documents to be filed with a listing application for a new issue of securities (paragraphs 6.04(1)(b), 6.35(b) and 6.39(b))</p> <p>(1) A listed issuer must file the following documents in support of a listing application for a new issue of securities:-</p> <p>(a) - (f) (no change)</p> <p>(g) A cheque drawn to the order of Bursa Malaysia Securities Berhad for the processing fee (see the Schedule of Fees for the computation of the amount), where applicable, together with a copy of the details of the computation of the amount of listing fees payable.</p> <p>(h) (no change)</p>
	<p>APPENDIX 6A</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of a new issue of securities (paragraph 6.04(2))</p> <p>A listed issuer must file the following documents in support of an application for quotation of a new issue of securities:-</p> <p>(a) If applicable, a copy of the return of allotment duly filed with the Registrar of Companies or in relation to a foreign corporation, a copy of a document showing its latest issued and paid-up capital filed with the relevant authority pursuant to the laws of the place of incorporation or in the event, no such document is required to be filed pursuant to the</p>		<p>APPENDIX 6A</p> <p>Part C</p> <p>Documents to be filed with an application for quotation of a new issue of securities (paragraph 6.04(2))</p> <p>A listed issuer must file the following documents in support of an application for quotation of a new issue of securities:-</p> <p>(a) A confirmation from the listed issuer as to its latest issued and paid-up capital.</p>

Existing Provisions		Amended Provisions	
Para		Para	
	relevant laws, a confirmation from the foreign corporation as to its latest issued and paid-up capital.		
(b)	(as per existing provision)	(b)	(no change)
(c)	A confirmation from the Depository of the receipt of the allotment information for crediting of the new securities.	(c)	A confirmation from the listed issuer that the Depository is ready to credit the new securities to the accounts of the entitled holders, after receiving the allotment information for crediting of the new securities.
(d)	A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount).	(d)	A cheque drawn to the order of Bursa Malaysia Securities Berhad for the listing fees (see Schedule of Fees for computation of amount) together with a copy of the details of the computation of the amount of listing fees payable.
(e)	A confirmation of whether the new issue of securities rank pari passu with the existing securities of the same class or a confirmation that the notices of allotment above have been endorsed with the relevant remarks, as the case may be (where applicable).	(e)	A confirmation from the adviser of whether the new issue of securities will be listed and quoted as the existing securities of the same class or will be separately quoted on the listing date. If the new issue of securities will be separately quoted on the listing date, to specify the entitlement that the holders of the new issue of securities will not be entitled to.
(f)	(as per existing provision)	(f)	(no change)
(g)	A confirmation that all conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the securities have been met.	(g)	A confirmation from the adviser that all conditions, including conditions imposed by the relevant authorities, if any, which are required to be met prior to the listing and quotation of the securities have been met.
(h)	A confirmation that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the securities including any order, injunction or any other directive issued by any court of law; <u>and</u>	(h)	A confirmation from the adviser that there are no circumstances or facts which have the effect of preventing or prohibiting the issuance, listing and/or quotation of the securities including any order, injunction or any other directive issued by any court of law;

Existing Provisions				Amended Provisions					
Para				Para					
	(i) In the case of a bonus issue, a certified true copy of the relevant resolution passed by securities holders in general meeting. New provision				(i) In the case of a bonus issue, a certified true copy of the relevant resolution passed by securities holders in general meeting; and (j) such other documents which are not / have not been submitted pursuant to Part B of Appendix 6A.				
	APPENDIX 6E				APPENDIX 6E				
		Timeline for a rights issue (paragraph 6.20(2))	Time Limits	Market days(1)		Timeline for a rights issue (paragraph 6.20(2))	Time Limits	Market days(1)	
	1	Books closing date (B) to determine persons entitled to participate in the rights issue		B		1	Books closing date (B) to determine persons entitled to participate in the rights issue	B	
	2	Listed issuer issues:- (a) the Provisional Allotment Letter (PAL) to the Depository and where applicable, entitled persons of securities which have been exempted from deposit with the Depository; and (b) the following to the entitled persons of deposited securities:-	Not later than 5 market days after books closing date	B + 5		2	Public release of the abridged prospectus in respect of the rights issue	2 market days before trading of rights commences	B + 1
						3	Listed issuer issues:- (a) the Provisional Allotment Letter (PAL) to the Depository and where applicable, entitled persons of securities which have been exempted from deposit with the Depository; and	Within 3 market days after books closing date	B + 3

Existing Provisions				Amended Provisions			
Para				Para			
		(i) the notices of provisional allotment; and (ii) the rights subscription forms.				(b) the following to the entitled persons of deposited securities:- (i) the notices of provisional allotment; and (ii) the rights subscription forms.	
	3	Trading of rights commences	1 <u>clear</u> market day after despatch of notices of provisional allotment and rights subscription forms			Trading of rights commences	
	4	Cessation of trading of rights	7 <u>clear</u> market days before the last date of acceptance		4	Cessation of trading of rights	5 market days before the last date of acceptance B + 8
	5	Closing date for receipt of applications for and acceptance of the rights	at least 22 market days after the books closing date		5	Closing date for receipt of applications for and acceptance of the rights	at least 13 market days after the books closing date B + 13
	Note: (1) The number of market days from the books closing date (B)				Note: (1) The number of market days from the books closing date (B) is stated based on minimum or maximum periods allowed, as the case may be.		

Existing Provisions		Amended Provisions	
Para		Para	
	is stated based on minimum or maximum periods allowed, as the case may be.		
7.01	<p>Introduction</p> <p>(1) Parts B to N of this Chapter set out the provisions which an applicant or a listed company must ensure are contained in its articles of association <u>and those of its subsidiaries (where applicable).</u></p>	7.01	<p>Introduction</p> <p>(1) Parts B to N of this Chapter set out the provisions which an applicant or a listed company must ensure are contained in its articles of association.</p>
7.05	<p>Issue of preference shares</p> <p>The total nominal value of issued preference shares shall not exceed the total nominal value of the issued ordinary shares at any time.</p>		Deleted
7.08	<p>Rights of preference shareholders</p> <p>(1) (as per existing provision)</p> <p>(2) <u>The holder of a preference share must be entitled to a return of capital in preference to holders of ordinary shares when the company is wound up.</u></p> <p>(3) (as per existing provision)</p>	7.08	<p>Rights of preference shareholders</p> <p>(1) (no change)</p> <p>(2) Deleted</p> <p>(3) (no change)</p>
7.18	<p>Record of Depositors</p> <p>(2) The company shall also request the Depository in accordance with the Rules of the Depository, to issue a Record of Depositors, as at a date not less than 3 market days before the general meeting (hereinafter referred to as “the General Meeting Record of Depositors”).</p>	7.18	<p>Record of Depositors</p> <p>(2) The company shall also request the Depository in accordance with the Rules of the Depository, to issue a Record of Depositors, as at the latest date which is reasonably practicable which shall in any event be not less than 3 market days before the general meeting (hereinafter referred to as “the General Meeting Record of Depositors”).</p>

Existing Provisions		Amended Provisions	
Para		Para	
	New provision	7.19A	Voting rights on a show of hands On a resolution to be decided on a show of hands, a holder of ordinary shares or preference shares who is personally present and entitled to vote shall be entitled to 1 vote.
7.22	Appointment of more than one proxy (as per the existing provision)	7.22	Appointment of at least one proxy (no change)
7.23	Directors All the directors of the company shall be natural persons.		Deleted
7.29	Vacation of office of director The office of a director shall become vacant if the director:- (a) becomes of unsound mind; (b) becomes bankrupt; or (c) is absent from more than 50% of the total board of directors' meetings held during a financial year.	7.29	Vacation of office of director The office of a director shall become vacant if the director becomes of unsound mind or bankrupt during his term of office.
8.01	Introduction This Chapter sets out the continuing listing obligations that must be complied with, amongst others, by a listed issuer in addition to other continuing listing obligations which have been set out in other Chapters of these Requirements.	8.01	Introduction This Chapter sets out the continuing listing obligations that must be complied with, amongst others, by a listed issuer, its directors or advisers in addition to other continuing listing obligations which have been set out in other Chapters of these Requirements.

Existing Provisions		Amended Provisions	
Para		Para	
8.02	<p>Submission of semi-annual returns</p> <p>A listed issuer must submit to the Exchange returns as at 30th June and 31st December of each calendar year within 2 months from the said dates respectively, which include such information as may be prescribed by the Exchange from time to time.</p>	8.02	<p>Submission of semi-annual returns</p> <p>A listed issuer must submit to the Exchange returns as at 30th June and 31st December of each calendar year within 2 months from the said dates respectively, which include such information as may be prescribed by the Exchange from time to time by way of an electronic template provided by the Exchange.</p>
8.04	<p>Proxy forms</p> <p>A listed issuer must design proxy forms in a manner which will allow a securities holder of the listed issuer appointing a proxy to indicate how he would like his proxy to vote in relation to each resolution.</p>	8.04	<p>Proxy forms</p> <p>A listed issuer must design its proxy forms in a manner which will allow a securities holder of the listed issuer appointing a proxy to indicate how he would like his proxy to vote in relation to each resolution.</p>
8.15	<p>Compliance with shareholding spread requirement</p> <p>(1)-(6) (as per existing provision)</p> <p>(7) For the purpose of subparagraphs (5) and (6) above:- (i) "corporate proposals" shall include reverse takeover, back door listing or a scheme of compromise, arrangement, amalgamation or reconstruction; and (ii) (as per existing provision)</p> <p>(8) (as per existing provision)</p>	8.15	<p>Compliance with shareholding spread requirement</p> <p>(1)-(6) (no change)</p> <p>(7) For the purpose of subparagraphs (5) and (6) above:- (i) "corporate proposals" shall include a reverse take-over, a very substantial acquisition or a scheme of compromise, arrangement, amalgamation or reconstruction; and (ii) (no change)</p> <p>(8) (no change)</p>
8.21	<p>Director's undertaking</p> <p>A listed issuer must ensure that every director of the listed issuer shall give the Exchange after this paragraph comes into force or his appointment, whichever is the later, and in any event not later</p>	8.21	<p>Director's undertaking</p> <p>A listed issuer and an issuer of structured warrants must ensure that every director of the listed issuer or issuer, as the case may be, shall give the Exchange after this paragraph comes into force or his</p>

Existing Provisions		Amended Provisions	
Para		Para	
	than 14 days thereafter, an undertaking in the form of Appendix 3C.		appointment, whichever is the later, and in any event not later than 14 days thereafter, an undertaking in the form of Appendices 3C, 4D, 4 J or 5D, as may be appropriate.
8.25	<p>Profit estimate</p> <p>Where a profit <u>estimate</u> or forecast is provided by a listed issuer, and the said <u>estimate</u> or forecast is in respect of a financial year which has less than 3 months to run, the listed issuer must also provide the forecast for the next financial year.</p>	8.25	<p>Profit Forecast</p> <p>Where a profit forecast is provided by a listed issuer, and the said forecast is in respect of a financial year which has less than 3 months to run, the listed issuer must also provide the forecast for the next financial year.</p>
8.26	<p>No alteration to or revocation of entitlement after announcement of books closing date</p> <p>Once the basis of an entitlement and the books closing date have been declared a listed issuer must not make any subsequent alteration to or revocation of such entitlement.</p>	8.26	<p>No alteration to or revocation of entitlement or books closing date after announcement of books closing date</p> <p>Once the basis of an entitlement and the books closing date have been declared a listed issuer must not make any subsequent alteration to or revocation of such entitlement or books closing date.</p>
8.28	<p>Notices of general meetings</p> <p>(1) (as per existing provision)</p> <p>(2) Without limiting the generality of subparagraph (1) above, a listed issuer must ensure that a notice convening an annual general meeting shall be accompanied by a statement which includes the information set out in Appendix 8A.</p> <p>(3) (as per existing provision)</p>	8.28	<p>Notices of general meetings</p> <p>(1) (no change)</p> <p>(2) Without limiting the generality of subparagraph (1) above, a listed issuer must ensure that a notice convening an annual general meeting shall, where applicable, be accompanied by a statement which includes the information set out in Appendix 8A.</p> <p>(3) (no change)</p>
8.33	<p>Fees</p> <p>(1) A listed issuer must pay to the Exchange an annual listing fees of such amount as specified in the Schedule of Fees not later than 31st January each year.</p>	8.33	<p>Fees</p> <p>(1) A listed issuer must pay to the Exchange an annual listing fees of such amount as specified in the Schedule of Fees annually in advance and not later than 31st January each year. Such</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(2) – (3) (as per existing provisions)		<p>payment shall be accompanied with a copy of the details of the computation of the amount of the annual listing fee payable.</p> <p>(2) – (3) (no change)</p>
	<p>APPENDIX 8A</p> <p>Contents of statement accompanying notices of annual general meetings (paragraph 8.28(2))</p> <p>(1) <u>The names of individuals who are standing for election or re-election;</u></p> <p>(2) <u>The details of attendance of directors at board meetings;</u></p> <p>(3) <u>The place, date and hour of the meeting; and</u></p> <p>(4) Further details of individuals who are standing for election as directors, namely the following:-</p> <p>(a) –(c) (as per the existing provisions)</p> <p>(d) the securities holdings in the listed issuer and its subsidiaries;</p> <p>(e) –(g) (as per the existing provisions)</p>		<p>APPENDIX 8A</p> <p>Contents of statement accompanying notices of annual general meetings (paragraph 8.28(2))</p> <p>(1) Deleted</p> <p>(2) Deleted</p> <p>(3) Deleted</p> <p>(4) Further details of individuals who are standing for election as directors, namely the following:-</p> <p>(a) –(c) (no change)</p> <p>(d) the details of any interest in the securities of the listed issuer and its subsidiaries;</p> <p>(e) - (g) (no change)</p>
9.01	<p>Introduction</p> <p>(1) This Chapter sets out the continuing disclosure requirements that apply to all listed issuers unless otherwise specified in these Requirements.</p>	9.01	<p>Introduction</p> <p>(1) This Chapter sets out the continuing disclosure requirements that must be complied with, amongst others, by a listed issuer, its directors or advisers.</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(2) – (4) (as per existing provisions)		(2) - (4) (no change)
9.03	<p>(1) – (2) (as per existing provisions)</p> <p>(3) Without limiting the generality of subparagraph (2) above, material information may include information which:-</p> <p>(a) concerns the listed issuer’s property, business, financial condition or prospects;</p> <p>(b) – (d) (as per existing provisions)</p>	9.03	<p>(1) – (2) (no change)</p> <p>(3) Without limiting the generality of subparagraph (2) above, material information may include information which:-</p> <p>(a) concerns the listed issuer’s assets and liabilities, business, financial condition or prospects;</p> <p>(b) – (d) (no change)</p>
9.04	<p>Examples of events which require immediate disclosure</p> <p>The following are some examples of events which may require immediate disclosure by the listed issuer:-</p> <p>(a) – (f) (as per existing provisions)</p> <p>(g) the commencement of arbitration proceedings or proceedings involving alternative dispute resolution methods;</p> <p>(h) – (p) (as per existing provisions)</p>	9.04	<p>Examples of events which may require immediate disclosure</p> <p>The following are some examples of events which may require immediate disclosure by the listed issuer:-</p> <p>(a) – (f) (no change)</p> <p>(g) the commencement of arbitration proceedings or proceedings involving alternative dispute resolution methods and any material development arising therefrom;</p> <p>(h) – (p) (no change)</p>
9.06	<p>Maintaining confidentiality</p> <p>Whenever material information is being temporarily withheld, a listed issuer must ensure that the strictest confidentiality is maintained.</p> <p>New provisions</p>	9.06	<p>Maintaining confidentiality</p> <p>(1) Whenever material information is being temporarily withheld, a listed issuer must ensure that the strictest confidentiality is maintained.</p> <p>(2) The listed issuer should limit the number of people with</p>

Existing Provisions		Amended Provisions	
Para		Para	
			<p>access to the material information and ensure the security of all confidential documents.</p> <p>(3) Notwithstanding paragraph 9.05, in the event that material information is or is believed to have been inadvertently disclosed to third parties or where the material information has become generally available through the media or otherwise, the listed issuer must make an immediate announcement to the Exchange of the information.</p>
9.08	<p>Thorough public dissemination</p> <p>(1) – (2) (as per existing provisions)</p> <p>New provision</p> <p>(3) Disclosures of material information can often be made after the market closes. If the disclosure is made immediately before or during trading hours, the Exchange will consider whether a temporary suspension in trading of the listed issuer’s securities is necessary. Such a temporary suspension provides an opportunity for the dissemination and evaluation of the information released.</p> <p>(4) Any public disclosure of material information must be made by an announcement first to the Exchange or simultaneously to the Exchange, the press and newswire services.</p>	9.08	<p>Thorough public dissemination</p> <p>(1) – (2) (no change)</p> <p>(3) There may be limited circumstances where selective disclosure of material information is necessary, for example where the listed issuer is undertaking a corporate exercise or to facilitate a due diligence exercise. In such circumstances, the listed issuer must ensure that the disclosure is restricted to only relevant persons and the strictest confidentiality is maintained.</p> <p>(4) (no change)</p> <p>(5) Any public disclosure of material information must be made by an announcement first to the Exchange or simultaneously to the Exchange, the press and newswire services. For the avoidance of doubt, a listed issuer must not release any material information to the media even on an embargoed basis until it</p>

Existing Provisions		Amended Provisions	
Para		Para	
			has given the information to the Exchange.
9.16	<p>Content of press or other public announcement</p> <p>(1) The content of a press or other public announcement is as important as its timing. A listed issuer must ensure that each announcement:-</p> <p>(a) – (b) (as per existing provisions)</p> <p>(c) is balanced and fair. Thus, the announcement must avoid amongst others:-</p> <p>(i) – (iv) (as per existing provisions)</p> <p>(v) the presentation of revenue or profit estimate, forecast or projection without sufficient qualification or sufficient factual basis, <u>or without review by the external auditors of the accounting bases and calculations and assumptions.</u> If any revenue or profit estimate, forecast or projection is released, it must be prepared carefully, with a reasonable factual basis and be stated realistically, with appropriate assumptions and qualifications, so as to ensure that it is properly understood, and the accounting bases and calculations of the estimate, forecast or projection and the assumptions thereto must be reviewed by the external auditors;</p> <p>(vi) – (vii) (as per existing provisions)</p> <p>(d) – (e) (as per existing provisions)</p>	9.16	<p>Content of press or other public announcement</p> <p>(1) The content of a press or other public announcement is as important as its timing. A listed issuer must ensure that each announcement:-</p> <p>(a) – (b) (no change)</p> <p>(c) is balanced and fair. Thus, the announcement must avoid amongst others:-</p> <p>(i) – (iv) (no change)</p> <p>(v) the presentation of revenue or profit estimate, forecast or projection without sufficient qualification, assumptions or factual basis. If any revenue or profit estimate, forecast or projection is released, it must be prepared carefully, with a reasonable factual basis and be stated realistically, with appropriate assumptions and qualifications, so as to ensure that it is properly understood. In addition, the accounting bases and calculations of the estimate, forecast or projection and the assumptions thereto must be reviewed by the external auditors except where the revenue or profit estimate, forecast or projection is required to be released on an immediate basis;</p> <p>(vi) – (vii) (no change)</p> <p>(d) – (e) (no change)</p>

Existing Provisions		Amended Provisions	
Para		Para	
	New provision		(f) explains, in relation to an announcement on internal targets, that the information disclosed are merely internal management targets or aspirations set to be achieved by the listed issuer and not an estimate, forecast or projection.
9.19	<p>Immediate announcements to the Exchange</p> <p>A listed issuer must make immediate announcements to the Exchange upon the occurrence of the following events. This requirement is in addition to the requirements to make announcements to the Exchange which are imposed under this Chapter and elsewhere in these Requirements, and are not exhaustive:-</p> <p>(1) any intention to fix a books closing date and the reason therefor, stating the books closing date, which shall be at least 12 <u>clear</u> market days after the date of announcement to the Exchange;</p> <p>(2) – (16) (as per existing provisions)</p> <p>(17) any notice relating to substantial shareholding which the listed issuer has received <u>except such notice which is given by a bare trustee who is deemed as a substantial shareholder pursuant to section 69P of the Companies Act 1965;</u></p> <p>(18) any notice referred to in section 135(1) of the Companies Act 1965 which the listed issuer has received;</p> <p>(19) any commencement of winding-up proceedings against the listed issuer or any of its subsidiaries or major associated companies. “Commencement of winding-up” shall have the meaning given under sections 219 and 255 of the Companies</p>	9.19	<p>Immediate announcements to the Exchange</p> <p>A listed issuer must make immediate announcements to the Exchange upon the occurrence of the following events. This requirement is in addition to the requirements to make announcements to the Exchange which are imposed under this Chapter and elsewhere in these Requirements, and are not exhaustive:-</p> <p>(1) any intention to fix a books closing date and the reason therefor, stating the books closing date, which shall be at least 10 market days after the date of announcement to the Exchange;</p> <p>(2)– (16) (no change)</p> <p>(17) any notice relating to substantial shareholding which the listed issuer has received;</p> <p>(18) any notice referred to in section 135(1) of the Companies Act 1965 which the listed issuer has received in relation to the listed issuer’s securities listed on the Exchange;</p> <p>(19) any commencement of winding-up proceedings or winding-up order made against the listed issuer or any of its subsidiaries or major associated companies. “Commencement of winding-up” shall have the meaning given under sections 219 and 255</p>

Existing Provisions		Amended Provisions	
Para		Para	
	Act 1965. An announcement pertaining to the winding-up shall include the information contained in Part C of Appendix 9A;		of the Companies Act 1965. An announcement pertaining to the winding-up shall include the information contained in Part C of Appendix 9A;
	(20) – (22) (as per existing provisions)		(20) – (22) (no change)
	(23) any acquisition of shares in another company or any other event which results in such company becoming a subsidiary of the listed issuer;		(23) any acquisition (including subscription) of shares in another company or any other event which results in such company becoming a subsidiary of the listed issuer;
	(24) (as per existing provision)		(24) (no change)
	(25) any acquisition of shares in another listed issuer which results in the holding being 5% or more of the issued and paid-up capital of that listed issuer;		(25) any acquisition (including subscription) of shares in another listed issuer or any other event which results in the holding being 5% or more of the issued and paid-up capital of that listed issuer;
	(26) any disposal of shares in another listed issuer which results in the holding falling below 5% of the issued and paid-up capital of that listed issuer;		(26) any disposal of shares in another listed issuer or any other event which results in the holding falling below 5% of the issued and paid-up capital of that listed issuer;
	(27) any proposed issue or offer of securities;		(27) any proposed issue or offer of securities by the listed issuer ;
	(28) (as per existing provision)		(28) (no change)
	(29) any variation of the rights attaching to a class of securities;		(29) any variation of the rights attaching to a class of securities of the listed issuer ;
	(30) the level of subscription in relation to an issue or offer of securities;		(30) the level of subscription in relation to an issue or offer of securities by the listed issuer ;
	New provision		(30A) the decision to allocate excess securities in relation to a rights issue by the listed issuer and the basis of such allocation;

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(31) any change to the utilisation of proceeds raised from the issuance of securities that deviates by 5% or more from the original utilisation of proceeds;</p> <p>(32) a share split or consolidation;</p> <p>(33) any deviation of 10% or more between the profit after tax and minority interest stated in a profit estimate, forecast or projection previously announced and the announced unaudited accounts, giving an explanation of the deviation and the reconciliation thereof;</p> <p>(34) any deviation of 10% or more between the profit after tax and minority interest stated in the announced unaudited accounts and the audited accounts, giving an explanation of the deviation and the reconciliation thereof;</p> <p>New provision</p> <p>(35) (as per existing provision)</p> <p>(36) a call of securities for redemption;</p> <p>(37) (as per existing provision)</p> <p>(38) any material information that is released to any other stock exchange or other regulator which is available to the public;</p>		<p>(31) any change to the utilisation of proceeds raised by the listed issuer from the issuance of securities that deviates by 5% or more from the original utilisation of proceeds;</p> <p>(32) a subdivision of shares or consolidation by the listed issuer;</p> <p>(33) any deviation of 10% or more between the profit after tax and minority interest stated in a profit estimate, forecast or projection previously announced or disclosed in a public document and the announced unaudited accounts, giving an explanation of the deviation and the reconciliation thereof;</p> <p>(34) any deviation of 10% or more between the profit/loss after tax and minority interest stated in the announced unaudited accounts and the audited accounts, giving an explanation of the deviation and the reconciliation thereof;</p> <p>(34A) any circumstances or development which are likely to materially affect the results or outcome of any prospects, revenue or profit estimate, forecast, projection or internal targets of the listed issuer previously announced or disclosed in a public document, giving an explanation of the possible outcome arising from such circumstances or development on the prospects, revenue or profit estimate, forecast, projection or internal targets of the listed issuer;</p> <p>(35) (no change)</p> <p>(36) a call of securities for redemption by the listed issuer;</p> <p>(37) (no change)</p> <p>(38) any material information or financial documents that is released to or lodged with any other stock exchange or other regulator which is available to the public;</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(39) – (43) (as per existing provisions)</p> <p>(44) any valuation (not in the ordinary course of business) which has been conducted on the fixed assets of a listed issuer and/or its subsidiaries and such announcement shall include the information contained in Part H of Appendix 9A. A copy each of the valuation reports must be made available for inspection at the listed issuer's registered office for a period of 3 months from the date of announcement; and</p> <p>(45) any material development to corporate proposals previously announced, including variation of terms, receipt of approvals from regulatory authorities and termination or completion of the corporate proposal.</p>		<p>(39) – (43) (no change)</p> <p>(44) any valuation which has been conducted on the non-current assets of the group, where the revaluation surplus or deficit will be incorporated in the financial statements of the listed issuer. Such announcement shall be made upon the listed issuer's board approving the incorporation of the revaluation surplus or deficit in the financial statements of the listed issuer and shall include the information contained in Part H of Appendix 9A. A copy each of the valuation reports must be made available for inspection at the listed issuer's registered office for a period of 3 months from the date of announcement;</p> <p>(45) any material development to corporate proposals previously announced, including the following:-</p> <p>(a) variation of terms, including any extension of time agreed to or granted by the relevant party to the transaction;</p> <p>(b) lapse of any timeframe stipulated under the agreement for the performance of certain obligations;</p> <p>(c) submission of the proposal and any variation to regulatory authorities for approval;</p> <p>(d) receipt of any decision from regulatory authorities, stating amongst others, conditions imposed or reasons for rejection, where applicable;</p> <p>(e) submission of any application to the regulatory authorities for variation of conditions;</p>

Existing Provisions		Amended Provisions	
Para		Para	
			<p>(f) lapse of timeframe imposed by the relevant regulatory authorities, within which the corporate proposal must be completed and the submission of any application for extension of time to complete implementation of the corporate proposal; and</p> <p>(g) termination or completion of the corporate proposal.</p>
9.20	<p>Announcement of corporate proposals</p> <p>A listed issuer must ensure that an immediate announcement to the Exchange with respect to any one of the following types of corporate proposals is made by a merchant bank acting on its behalf or a Participating Organisation that may act as a principal adviser under the Commission's Policies and Guidelines on Issue/Offer of Securities:-</p> <p>(a) a fund-raising proposal, including but not limited to a public issue, rights issue, special issue, private placement and an issue of debt securities; which proceeds are to be utilised for an acquisition or the refinancing of an acquisition of securities and/or assets where the acquisition is equal to or exceeds 25% based on the percentage ratios as defined under Chapter 10;</p> <p>(b) an acquisition or disposal proposal whether involving the issue of securities or otherwise, where the percentage ratios as defined under Chapter 10 are equal to or exceed 25%;</p> <p>(c) a restructuring proposal, whether involving the issue of securities or otherwise; and</p> <p>(d) a reverse take-over and/or back-door listing proposal, whether involving the issue of securities or otherwise.</p>	9.20	<p>Announcement of corporate proposals</p> <p>A listed issuer must ensure that an immediate announcement to the Exchange with respect to the following types of corporate proposals is made by a merchant bank acting on its behalf or a Participating Organisation that may act as a principal adviser under the Commission's Policies and Guidelines on Issue/Offer of Securities ("the Adviser") :-</p> <p>(a) any corporate proposals which require the Commission's approval; or</p> <p>(b) any corporate proposals which require the appointment of the Adviser pursuant to the various guidelines issued by the Commission from time to time or under these Requirements.</p>

Existing Provisions		Amended Provisions	
Para		Para	
9.21	<p>Dealings in quoted securities</p> <p>(1) A listed issuer must make an immediate announcement to the Exchange in respect of purchases or sales of securities quoted on the Exchange or any other stock exchange (referred to as “quoted securities” in this Part J), resulting in the purchases or sales consideration when aggregated with any other purchases or sales, respectively within the preceding 12 months (excluding such purchase or sale which has been previously announced by the listed issuer pursuant to this paragraph), being equal to or exceeding 5% of the listed issuer’s latest audited consolidated net assets. The announcement shall include the following:-</p> <p>(a) – (c) (as per existing provisions)</p> <p>(2) Subparagraph (1) above does not apply to:-</p> <p>(a) –(b) (as per the existing provisions)</p> <p>(c) a Participating Organisation; <u>or</u></p> <p>(d) purchases or sales in an existing subsidiary or associated company of the listed issuer.</p>	9.21	<p>Dealings in quoted securities</p> <p>(1) A listed issuer must make an immediate announcement to the Exchange in respect of purchases or sales of securities quoted on the Exchange or any other stock exchange (referred to as “quoted securities” in this Part J) entered into by the listed issuer or any of its subsidiaries, resulting in the purchases or sales consideration when aggregated with any other purchases or sales, respectively within the preceding 12 months (excluding such purchase or sale which has been previously announced by the listed issuer pursuant to this paragraph), being equal to or exceeding 5% of the listed issuer’s latest audited consolidated net assets. The announcement shall include the following:-</p> <p>(a) – (c) (no change)</p> <p>(2) Subparagraph (1) above does not apply to:-</p> <p>(a) - (b) (no change)</p> <p>(c) a Participating Organisation;</p> <p>(d) purchases or sales in an existing subsidiary or associated company of the listed issuer; or</p> <p>(e) an exchange traded fund.</p>
	New provision	9.23A	<p>Issuance of annual report in CD-ROM</p> <p>Without prejudice to other provisions relating to issuance of annual reports, a listed issuer may issue its annual report in CD-ROM to its shareholders provided it complies with the following:-</p>

Existing Provisions		Amended Provisions	
Para		Para	
			<p>(a) the listed issuer must provide a printed copy of its annual report to its shareholder upon the shareholder's request, whether verbal or written;</p> <p>(b) the listed issuer must designate a person to attend to the shareholders' requests as stated in subparagraph (1) above;</p> <p>(c) the listed issuer must ensure that a hard copy of the annual report is forwarded to the shareholder requesting the same within 4 market days from the date of receipt of the request;</p> <p>(d) the listed issuer must designate person(s) to answer queries from shareholders relating to the use of the CD-ROM;</p> <p>(e) together with the CD-ROM annual report, the listed issuer must issue hard copies of the notice of the annual general meeting, the proxy form and the following documents to its shareholders:-</p> <p>(i) a note containing the following statement or information:-</p> <p>(aa) the listed issuer shall forward a hard copy of the annual report to the shareholder within 4 market days from the date of receipt of the verbal or written request; and</p> <p>(bb) the listed issuer's web-site and e-mail address, name(s) of designated person(s) attending to shareholders' requests and queries and contact number(s); and</p> <p>(ii) a request form to enable the shareholder to request</p>

Existing Provisions		Amended Provisions	
Para		Para	
			for the annual report in hard copy, with the particulars of the listed issuer's facsimile number and mailing address.
PART L4	REAL ESTATE INVESTMENT TRUSTS	PART L4	REAL ESTATE INVESTMENT TRUSTS
9.42	<p>Immediate announcements to the Exchange for release</p> <p>In addition to the requirements set out in this Chapter, a management company must make immediate announcements to the Exchange of the following events:-</p> <p>(a) – (g) (as per existing provisions)</p> <p>New provisions</p>	9.42	<p>Immediate announcements to the Exchange for release</p> <p>In addition to the requirements set out in this Chapter, a management company must make immediate announcements to the Exchange of the following events:-</p> <p>(a) – (g) (no change)</p> <p>(h) any change in the name of the management company or trustee;</p> <p>(i) any change or proposed change in the rate of management fee or trustee fee;</p> <p>(j) any material modification to the deed of trust;</p> <p>(k) any material change to the investment objectives set out for the trust; and</p> <p>(l) any change in the composition of the investment committee.</p>
	APPENDIX 9A		APPENDIX 9A
	Part A		Part A
	Contents of announcement in relation to the appointment of a director (paragraph 9.19(12))		Contents of announcement in relation to the appointment of a director (paragraph 9.19(12))

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(a) – (c) (as per existing provisions)</p> <p>(d) any family relationship with any director and/or major shareholder of the listed issuer; <i>and</i></p> <p>New provision</p> <p>(e) the details of any interest in the securities of the listed issuer or its subsidiaries.</p>		<p>(a) – (c) (no change)</p> <p>(d) any family relationship with any director and/or major shareholder of the listed issuer;</p> <p>(e) any conflict of interest that he has with the listed issuer; and</p> <p>(f) the details of any interest in the securities of the listed issuer or its subsidiaries.</p>
	<p>APPENDIX 9A</p> <p>Part B</p> <p>Contents of announcement in relation to the appointment of a chief executive officer (paragraph 9.19(14))</p> <p>(a) The name, age and qualification;</p> <p>(b) working experience;</p> <p>New provision</p> <p>(c) – (e) (as per existing provisions)</p>		<p>APPENDIX 9A</p> <p>Part B</p> <p>Contents of announcement in relation to the appointment of a chief executive officer (paragraph 9.19(14))</p> <p>(a) The name, age, nationality and qualification;</p> <p>(b) (no change)</p> <p>(c) any other directorships of public companies.</p> <p>(d) – (f) (no change)</p>
	<p>APPENDIX 9A</p> <p>Part C</p> <p>Contents of announcement in relation to winding-up proceedings (paragraph 9.19(19))</p> <p>(a) – (c) (as per existing provisions)</p>		<p>APPENDIX 9A</p> <p>Part C</p> <p>Contents of announcement in relation to winding-up proceedings (paragraph 9.19(19))</p> <p>(a) – (c) (no change)</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>New provision</p> <p>(d) – (g) (as per existing provisions)</p>		<p>(d) where winding-up is commenced against a subsidiary, a confirmation as to whether the subsidiary is a major subsidiary;</p> <p>(e) – (h) (no change)</p>
	<p>APPENDIX 9A</p> <p>Part D</p> <p>Contents of announcement in relation to the appointment of a receiver, manager or receiver and manager or person of similar capacity (paragraph 9.19(20))</p> <p>(a) The date of appointment;</p> <p>(b) the details of the listed issuer, any of its subsidiaries or major associated companies which are under the receiver, manager or receiver and manager or other person of similar capacity;</p> <p>New provision</p> <p>(c) – (g) (as per existing provisions)</p>		<p>APPENDIX 9A</p> <p>Part D</p> <p>Contents of announcement in relation to the appointment of a receiver, manager or receiver and manager or person of similar capacity (paragraph 9.19(20))</p> <p>(a) (no change)</p> <p>(b) the details of the company which is under the receiver, manager or receiver and manager or other person of similar capacity;</p> <p>(c) where the appointment is in respect of a subsidiary, a confirmation as to whether the subsidiary is a major subsidiary;</p> <p>(d) – (h) (no change)</p>
	<p>APPENDIX 9A</p> <p>Part H</p> <p>Contents of announcement in relation to valuation on fixed assets (paragraph 9.19(44))</p>		<p>APPENDIX 9A</p> <p>Part H</p> <p>Contents of announcement in relation to valuation on non-current assets (paragraph 9.19(44))</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(a) The purpose of the valuation;</p> <p>(b) <u>whether the valuation is subject to approval of the Commission;</u></p> <p>(c) the revaluation surplus or deficit as the case may be;</p> <p>(d) <u>whether the revaluation surplus or deficit will be incorporated in the accounts and if so,</u> the effect on the net assets per share of the group;</p> <p>(e) – (g) (as per existing provisions)</p>		<p>(a) (no change)</p> <p>(b) Deleted</p> <p>(c) (no change)</p> <p>(d) the effect of the revaluation surplus or deficit on the net assets per share of the group;</p> <p>(e) – (g) (no change)</p>
	<p>APPENDIX 9B</p> <p>Part A</p> <p>Quarterly report (paragraphs 9.22(2)(a), 9.34 and 9.43(1))</p> <p>Notes</p> <p>1 – 2 (as per existing provisions)</p> <p>3. A commentary on the prospects, including the factors that are likely to influence the company's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter.</p>		<p>APPENDIX 9B</p> <p>Part A</p> <p>Quarterly report (paragraphs 9.22(2)(a), 9.34 and 9.43(1))</p> <p>Notes</p> <p>1 – 2 (no change)</p> <p>3. A commentary on the following :-</p> <p>(a) the prospects, including the factors that are likely to influence the company's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter; and</p> <p>(b) the company's progress to achieve the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>New provision</p> <p>4. An explanatory note for any (only applicable to the final quarter for companies which have provided a profit forecast or profit guarantee in a public document):-</p> <p>(a) variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%);</p> <p>(b) shortfall in the profit guarantee.</p> <p>5 – 7 (as per existing provisions)</p> <p>8. (a) The status of corporate proposals announced but not completed at the latest practicable date which shall not be earlier than 7 days from the date of issue of the quarterly report.</p> <p>(b) Where applicable, a brief explanation of the status of utilisation of proceeds raised from any corporate proposal.</p>		<p>and the forecast period which was previously announced or disclosed in a public document and steps taken or proposed to be taken to achieve the revenue or profit estimate, forecast, projection or internal targets;</p> <p>4. A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved.</p> <p>5. An explanatory note for any (only applicable to the final quarter for companies which have previously announced or disclosed a profit forecast or profit guarantee in a public document):-</p> <p>(a) (no change)</p> <p>(b) shortfall in the profit guarantee received by the company (if any) and steps taken to recover the shortfall;</p> <p>6 – 8 (no change)</p> <p>9. (a) (no change)</p> <p>(b) Where applicable, a brief explanation of the status of utilisation of proceeds raised from any corporate proposal, which shall include the information prescribed in the following table:-</p>

Existing Provisions		Amended Provisions																																																	
Para		Para																																																	
			<table border="1"> <thead> <tr> <th>Purpose</th> <th>Proposed Utilisation</th> <th>Actual Utilisation</th> <th>Intended Timeframe for Utilisation</th> <th>Deviation</th> <th>Explanations</th> </tr> <tr> <td></td> <td>RM'000</td> <td>RM'000</td> <td></td> <td>Amount RM'000</td> <td>%</td> </tr> </thead> <tbody> <tr> <td>(i)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(ii)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(iii)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(iv)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>(v)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Total</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Purpose	Proposed Utilisation	Actual Utilisation	Intended Timeframe for Utilisation	Deviation	Explanations		RM'000	RM'000		Amount RM'000	%	(i)						(ii)						(iii)						(iv)						(v)						Total					
Purpose	Proposed Utilisation	Actual Utilisation	Intended Timeframe for Utilisation	Deviation	Explanations																																														
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	9 – 13 (as per existing provisions)		10 – 14 (no change)																																																
	APPENDIX 9C Part A Contents of annual report (paragraph 9.25) (1) – (3) (as per existing provisions) New provision		APPENDIX 9C Part A Contents of annual report (paragraph 9.25) (1) – (3) (no change) (4) Name of the chief executive officer and where the chief executive officer is not a director, the following particulars:- (a) the name, age, nationality and qualification; (b) working experience;																																																

Existing Provisions		Amended Provisions	
Para		Para	
			<p>(c) the date he was first appointed to the listed issuer;</p> <p>(d) the details of any interest in the securities of the listed issuer or its subsidiaries;</p> <p>(e) any directorship of public companies;</p> <p>(f) any family relationship with any director and/or substantial shareholder of the listed issuer;</p> <p>(g) any conflict of interest that he has with the listed issuer; and</p> <p>(h) the list of convictions for offences within the past 10 years other than traffic offences, if any;</p>
	(4) – (13) (as per existing provisions)		(5) – (14) (no change)
	(14) The amount of options, warrants or convertible securities exercised in respect of the financial year;		(15) The amount of options, warrants or convertible securities issued by the listed issuer which are exercised during the financial year;
	(15) – (16) (as per existing provisions)		(16) – (17) (no change)
	(17) The amount of non-audit fees paid to external auditors for the financial year;		(18) The amount of non-audit fees incurred for services rendered to the listed issuer or its subsidiaries for the financial year by the listed issuer’s auditors, or a firm or company affiliated to the auditors’ firm;
	(18) (as per existing provision)		(19) (no change)
	(19) Any shortfall in the profit achieved in the financial year as compared with the profit guarantee (if any) and steps taken to recover the shortfall;		(20) Any shortfall in the profit guarantee received by the listed issuer in the financial year as compared with the profit guarantee (if any) and steps taken to recover the shortfall;

Existing Provisions		Amended Provisions	
Para		Para	
	(20) – (21) (as per existing provisions)		(21) – (22) (no change)
	(22) A statement indicating the date of such statement and setting out:- (a) (as per existing provision) (b) a statement showing the direct and deemed interests of each director (including number and percentage) in the listed issuer, or in a related corporation. In relation to a listed issuer incorporated under the Companies Act 1965, the information must be based on the register maintained under section 134 of the Companies Act 1965; (c) -(d) (as per existing provisions)		(23) A statement indicating the date of such statement and setting out:- (a) (no change) (b) a statement showing the direct and deemed interests of each director (including number and percentage) in the listed issuer, or in a related corporation, appearing in the register maintained under section 134 of the Companies Act 1965; (c) -(d) (no change)
	(23) (as per existing provision)		(24) (no change)
	(24) Particulars of properties to be set out as follows as at the end of the financial year:- (a) – (b) (as per existing provisions)		(25) Particulars of each property of the listed issuer or its subsidiaries which net book value is 5% or more of the consolidated total assets of the listed issuer as at the end of the financial year (hereinafter referred to as the “material properties”). In the event the number of the material properties is less than 10, particulars of the top 10 properties in terms of highest net book value (inclusive of the material properties) as at the end of the financial year. Particulars of such properties to be set out as follows as at the end of the financial year:- (a) – (b) (no change)
	(25) – (27) (as per existing provisions)		(26) – (28) (no change)
	New provision		(29) A description of the corporate social responsibility

Existing Provisions		Amended Provisions	
Para		Para	
			activities or practices undertaken by the listed issuer and its subsidiaries or if there are none, a statement to that effect.
10.02	<p>Definitions</p> <p>(c) “director” shall have the meaning given in section 4 of the Companies Act 1965 and includes any person who is or was within the preceding 12 months of the date on which the terms of the transaction were agreed upon, a director of the listed issuer or any other company which is its subsidiary or holding company or a chief executive officer of the listed issuer, its subsidiary or holding company.</p> <p>(f) “major shareholder” includes any person who is or was within the preceding 12 months of the date on which the terms of the transaction were agreed upon, a major –shareholder of the listed issuer as defined under paragraph 1.01 or any other company which is its subsidiary or holding company;</p> <p>(h) “percentage ratios” means the figures, expressed as a percentage, resulting from each of the following calculations:-</p> <p>(i) – (vii) (as per existing provisions)</p> <p>(viii) the aggregate cost of investment of the subject matter of the transaction divided by the net assets of the listed issuer, in the case of a disposal and where the acquisition of the subject matter took place within last 5 years ;</p>	10.02	<p>Definitions</p> <p>(c) “director” shall have the meaning given in section 4 of the Companies Act 1965 and includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a director of the listed issuer or any other company which is its subsidiary or holding company or a chief executive officer of the listed issuer, its subsidiary or holding company.</p> <p>(f) “major shareholder” includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a major shareholder of the listed issuer as defined under paragraph 1.01 or any other company which is its subsidiary or holding company;</p> <p>(h) “percentage ratios” means the figures, expressed as a percentage, resulting from each of the following calculations:-</p> <p>(i)– (vii) (no change)</p> <p>(viii) the aggregate original cost of investment of the subject matter of the transaction divided by the net assets of the listed issuer, in the case of a disposal and where the acquisition of the subject matter took place within last 5 years;</p>

Existing Provisions		Amended Provisions	
Para		Para	
10.03	<p>Basis of valuation</p> <p>(1) For the purpose of determining the value of the assets referred to in paragraph 10.02(h)(i), the following shall apply:-</p> <p>(a) in any acquisition or disposal of equity share capital the value thereof is to be assessed by reference to the book value of the net assets represented by such capital; or</p>	10.03	<p>Basis of valuation</p> <p>(1) For the purpose of determining the value of the assets referred to in paragraph 10.02(h)(i), the following shall apply:-</p> <p>(a) in an acquisition of equity interest in a company which would not result in such equity interest being accounted for using the equity method, the value thereof is to be assessed by reference to the cost of investment;</p> <p>(b) in an acquisition of equity interest in a company which would result in :-</p> <p>(i) such equity interest being accounted for using the equity method; or</p> <p>(ii) such company being included in consolidation in the preparation of accounts (hereinafter referred to in this paragraph as “consolidation”); the value thereof is to be assessed by reference to the book value of the net assets represented by such equity interest;</p> <p>(c) in a disposal of equity interest in a company where prior to the disposal such equity interest was not accounted for using the equity method, the value thereof is to be assessed by reference to the carrying amount of the investment ;</p> <p>(d) in a disposal of equity interest in a company where prior to the disposal:-</p> <p>(i) such equity interest was accounted for using the equity method; or</p> <p>(ii) such company was included in consolidation; the value thereof is to be assessed by reference to the book value of the net assets represented by such equity interest; or</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(b) in any acquisition of assets other than equity share capital, the value of such assets shall be assessed by reference to the consideration. In the case of any disposal of assets other than equity share capital, the value of such assets shall be assessed by the consideration or the net book value of those assets, whichever is greater.</p> <p>New provision</p> <p>(2) (as per existing provision)</p> <p>(3) For the purpose of computation of indicators of materiality (including the percentage ratios) in this Chapter, the following shall apply:-</p> <p>(a) the figures used must, in the case of total assets, net assets, net book value of assets and net profits, be figures shown in the latest published audited accounts of the listed issuer or <u>the latest</u> audited consolidated accounts of</p>		<p>(e) in any acquisition of assets other than equity interest, the value of such assets shall be assessed by reference to the consideration. In the case of any disposal of assets other than equity interest, the value of such assets shall be assessed by the consideration or the net book value of those assets, whichever is greater.</p> <p>(1A) For the purposes of determining the net profits attributable to the assets referred to in paragraph 10.02(h)(ii) in relation to:-</p> <p>(a) an acquisition of equity interest in a company which would not result in such equity interest being accounted for using the equity method, the net profits thereof is to be assessed by reference to the dividend income derived from such investment based on the last financial year end of such company;</p> <p>(b) a disposal of equity interest of a company where, prior to the disposal such equity interest was not accounted for using the equity method, the net profits thereof is to be assessed by reference to the dividend income derived from such investment based on the last financial year end of such company.</p> <p>(2) (no change)</p> <p>(3) For the purpose of computation of indicators of materiality (including the percentage ratios) in this Chapter, the following shall apply:-</p> <p>(a) the figures used must, in the case of total assets, net assets, net book value of assets and net profits, be figures shown in the latest published or announced audited accounts of the</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>the listed issuer, if the listed issuer has subsidiaries;</p> <p>(b) the total assets, net assets and net book value of assets may be adjusted to take into account subsequent completed transactions in respect of which adequate information has already been issued to shareholders and where the adjustments have been reviewed by the listed issuer's external auditors ; <u>and</u></p> <p>(c) the listed issuer may use the total assets, net assets and net book value of assets included in the balance sheet in its quarterly reports, provided that the listed issuer confirms to the Exchange, in writing, that:-</p> <p>(i) the balance sheet has been prepared in accordance with the listed issuer's accounting policies and generally accepted accounting practices and in accordance with applicable approved accounting standards issued by Malaysian Accounting Standards Board; and</p> <p>(ii) the results have been reviewed by the listed issuer's external auditors and is accompanied by confirmation from the listed issuer's external auditors that the accounts have been prepared on accounting principles and bases consistent with those previously adopted in the preparation of annual audited accounts.</p> <p>New provisions</p>		<p>listed issuer or audited consolidated accounts of the listed issuer, if the listed issuer has subsidiaries;</p> <p>(b) the total assets, net assets and net book value of assets may be adjusted to take into account subsequent completed transactions in respect of which adequate information has already been issued to shareholders and where the adjustments have been reviewed by the listed issuer's external auditors and a copy of the external auditors' review report is furnished to the Exchange;</p> <p>(c) the listed issuer may use the total assets, net assets, net book value of assets included in the balance sheet in its latest published or announced interim financial report provided that the report has been reviewed by the listed issuer's external auditors and a copy of the external auditors' review report is furnished to the Exchange;</p> <p>(d) the listed issuer may use the net profits based on the unaudited 12 months results provided that the results have been reviewed by the listed issuer's external auditors and a copy of the external auditors' review report is furnished to the Exchange ; and</p> <p>(e) the figures used must, in the case of cost of investment</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(4) – (5) (as per existing provisions)		or carrying amount of the investment referred to in subparagraph (1) above, be based on:- (i) the latest published or announced audited accounts of the listed issuer or audited consolidated accounts of the listed issuer, if the listed issuer has subsidiaries; or (ii) the latest published or announced interim financial report of the listed issuer provided that the report has been reviewed by the listed issuer's external auditors and a copy of the external auditors' review report is furnished to the Exchange.
	New provision		(4) – (5) (no change)
	New provision		(6) The calculation set out in subparagraph 10.02(h)(v) is only applicable in respect of:- (a) transactions involving consideration in the form of listed equity shares; or (b) transactions where all the other percentage ratios produce anomalous results or are inapplicable.
			(7) In relation to any acquisition or disposal of equity interest in a company, the calculation set out in subparagraph 10.02(h)(vi) is only applicable where:- (a) the acquisition would result in:- (i) such equity interest being accounted for using the equity method; or (ii) such company being included in consolidation; or (b) prior to the disposal:-

Existing Provisions		Amended Provisions	
Para		Para	
	New provision		<p>(i) such equity interest was accounted for using the equity method; or</p> <p>(ii) such company was included in consolidation.</p> <p>(8) For the purposes of this paragraph, unless the context otherwise requires, the following words or expressions shall when used herein, have the meanings given under the approved accounting standards of the Malaysian Accounting Standards Board:-</p> <p>(a) equity method;</p> <p>(b) carrying amount; and</p> <p>(c) consolidation.</p>
10.04	<p>Requirements in the case of transactions exceeding 5%</p> <p>(1) – (2) (as per existing provisions)</p> <p>New provision</p>	10.04	<p>Requirements in the case of transactions exceeding 5%</p> <p>(1) – (2) (no change)</p> <p>(3) Subparagraphs (1) and (2) do not apply to a transaction where the value of the consideration given or received in relation to the transaction is less than RM 250,000.</p>
10.05	<p>Transactions exceeding 15%</p> <p>For a transaction where any one of the percentage ratios is equal to or exceeds 15%, in addition to the requirements of paragraph 10.04, the listed issuer must send a copy of the announcement referred to in paragraph 10.04 to the shareholders of the listed issuer for information not later than 10 market days after the date of the announcement.</p> <p>New provision</p>	10.05	<p>Transactions exceeding 15%</p> <p>(1) For a transaction where any one of the percentage ratios is equal to or exceeds 15%, in addition to the requirements of paragraph 10.04, the listed issuer must send a copy of the announcement referred to in paragraph 10.04 to the shareholders of the listed issuer for information not later than 10 market days after the date of the announcement.</p> <p>(2) Subparagraph (1) does not apply to a transaction where the value of the consideration given or received in relation to the transaction is less than RM 250,000.</p>

Existing Provisions		Amended Provisions	
Para		Para	
10.06	<p>Transactions exceeding 25%</p> <p>(1) – (2) (as per existing provisions)</p> <p>New provision</p>	10.06	<p>Transactions exceeding 25%</p> <p>(1) – (2) (no change)</p> <p>(3) Subparagraphs (1) and (2) do not apply to a transaction where the value of the consideration given or received in relation to the transaction is less than RM 250,000.</p>
10.08	<p>Related party transactions</p> <p>(1) For a related party transaction, the listed issuer must make an immediate announcement to the Exchange of such transaction which announcement shall include the information set out in Appendices 10A and 10C.</p> <p>(2) Subject to subparagraph (8A) below, for a related party transaction where any one of the percentage ratios is equal to or exceeds 5%, the following must be complied with by the listed issuer:-</p> <p>(a) - (b) (as per existing provisions)</p> <p>(c) an independent adviser must be appointed.</p>	10.08	<p>Related party transactions</p> <p>(1) For a related party transaction, the listed issuer must make an immediate announcement to the Exchange of such transaction which announcement shall include the information set out in Appendices 10A and 10C where any one of the percentage ratios is equal to or exceeds 0.25% except where:-</p> <p>(a) the value of the consideration given or received in relation to the transaction is less than RM 250,000; or</p> <p>(b) in relation to recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of a listed issuer or its subsidiaries as defined under paragraph 10.09 and Practice Note No. 12/2001.</p> <p>(2) Subject to subparagraph (8A) below, for a related party transaction where any one of the percentage ratios is equal to or exceeds 5%, the following must be complied with by the listed issuer:-</p> <p>(a) – (b) (no change)</p> <p>(c) an independent adviser, which shall be an adviser approved by the Commission to act as a corporate finance adviser, must be appointed.</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(3) (as per existing provisions)</p> <p>(4) Subject to subparagraph (8A) below, for a related party transaction where any one of the percentage ratios is equal to or exceeds 25%, the following must be complied with by the listed issuer:-</p> <p>(a) a main adviser, which shall be a merchant bank or a Participating Organization that may act as a principal adviser under the Commission's Policies and Guidelines on Issue/Offer of Securities, must be appointed by the listed issuer before terms of the transaction are agreed upon, and it shall be the duty and responsibility of the main adviser to:-</p> <p>(i) – (ii) (as per existing provisions)</p> <p>(iii) confirm to the Exchange <u>and the Commission</u>, after the transaction has been completed and all the necessary approvals have been obtained, that it has discharged its responsibility with due care in regard to the transaction; and</p> <p>(b) (as per existing provision)</p> <p>(5) - (8A) (as per existing provisions)</p> <p>New provision</p> <p>(9) The following transactions are not normally regarded as related party transactions:-</p>		<p>(3) (no change)</p> <p>(4) Subject to subparagraph (8A) below, for a related party transaction where any one of the percentage ratios is equal to or exceeds 25%, the following must be complied with by the listed issuer:-</p> <p>(a) a main adviser, which shall be a merchant bank or a Participating Organization that may act as a principal adviser under the Commission's Policies and Guidelines on Issue/Offer of Securities, must be appointed by the listed issuer before terms of the transaction are agreed upon, and it shall be the duty and responsibility of the main adviser to:-</p> <p>(i) – (ii) (no change)</p> <p>(iii) confirm to the Exchange after the transaction has been completed and all the necessary approvals have been obtained, that it has discharged its responsibility with due care in regard to the transaction; and</p> <p>(b) (no change)</p> <p>(5) - (8A) (no change)</p> <p>(8B) Subparagraphs (2), (3), (4) and (8A) do not apply to a related party transaction where the value of the consideration given or received in relation to the transaction is less than RM 250,000.</p> <p>(9) The following transactions are not normally regarded as related party transactions:-</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(a) – (b) (as per existing provisions)</p> <p>(c) a transaction between the listed issuer or any of its subsidiaries and another person, where there are no other interested relationships except for common directorships provided that the directors who have common directorships have:-</p> <p>(i) no shareholdings in the other person other than via the listed issuer; and</p> <p>(ii) (as per existing provision)</p> <p>(d) (as per existing provision)</p> <p>(e) the provision or receipt of financial assistance or services <u>by or from a licensed institution as defined under the Banking and Financial Institutions Act 1989</u>, upon normal commercial terms and in the ordinary course of business;</p> <p>(f) – (m) (as per existing provisions)</p> <p>(n) a transaction between the listed issuer and another person where there are no other interested relationships except for a related party who is a director or major shareholder of a subsidiary of the listed issuer or person connected with such director or major shareholder having an interest in the transaction; <u>or</u></p> <p>(o) a transaction between a subsidiary of a listed issuer (hereinafter referred to as “the transacting subsidiary”) and another person where there are no other interested</p>		<p>(a) - (b) (no change)</p> <p>(c) a transaction between the listed issuer or any of its subsidiaries and another person, where there are no other interested relationships except for common directorships provided that the directors who have common directorships have:-</p> <p>(i) shareholdings in the other person which is less than 1% other than via the listed issuer; and</p> <p>(ii) (no change)</p> <p>(d) (no change)</p> <p>(e) the provision or receipt of financial assistance or services, upon normal commercial terms and in the ordinary course of business, from a company whose activities are regulated by any written law relating to banking, finance companies or insurance and are subject to supervision by Bank Negara Malaysia;</p> <p>(f) - (m) (no change)</p> <p>(n) a transaction between the listed issuer and another person where there are no other interested relationships except for a related party who is a director or major shareholder of a subsidiary of the listed issuer or person connected with such director or major shareholder having an interest in the transaction;</p> <p>(o) a transaction between a subsidiary of a listed issuer (hereinafter referred to as “the transacting subsidiary”) and another person where there are no other interested</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>relationships except for a related party who is a director or major shareholder of a subsidiary of the listed issuer (other than the transacting subsidiary or holding companies of the transacting subsidiary) or person connected with such director or major shareholder having an interest in the transaction.</p> <p>New provision</p>		<p>relationships except for a related party who is a director or major shareholder of a subsidiary of the listed issuer (other than the transacting subsidiary or holding companies of the transacting subsidiary) or person connected with such director or major shareholder having an interest in the transaction; or</p> <p>(p) Subscription to or acquisition by a listed issuer or its unlisted subsidiaries of debt securities and/or redeemable preference shares issued by or on behalf of the Government of Malaysia, Bank Negara Malaysia and/or a State Government.</p>
10.10	<p>Reverse take-overs</p> <p>(1) (as per existing provision)</p> <p>(2) <u>For the purpose of this paragraph, “very substantial acquisition”, means an acquisition of a business, company or asset where any of the percentage ratio is equal to or exceeds 100%.</u></p>	10.10	<p>Reverse take-overs</p> <p>(1) (no change)</p> <p>(2) Deleted</p>
11.01	<p>Introduction</p> <p>This Chapter sets out the disclosure requirements that must be complied with in relation to a take-over of a listed company.</p>	11.01	<p>Introduction</p> <p>(1) This Chapter sets out the disclosure requirements that must be complied with in relation to a take-over of a listed company.</p> <p>(2) Where an offeror is not a listed company but makes a take-over offer on a listed company or any of its subsidiaries, the offeror shall comply with the relevant requirements in this Chapter.</p>

Existing Provisions		Amended Provisions	
Para		Para	
11.06	<p>Documents to be sent to all classes of shares</p> <p>An offeree must send to all holders of other classes of shares and convertible securities of the company, whether or not such securities are covered by the take-over offer, a copy of all documents which it is required by law to be sent to the holders of the shares subject to the take-over offer.</p>	11.06	<p>Documents to be sent to all classes of securities</p> <p>An offeree must send to all holders of other classes of shares and convertible securities of the company, whether or not such securities are covered by the take-over offer, a copy of all documents which it is required by law to be sent to the holders of the shares and convertible securities subject to the take-over offer.</p>
12.19	<p>Resale price</p> <p>A listed company may only resell treasury shares on the Exchange at a price which is:-</p> <p>(a) not less than the weighted average market price for the shares for the 5 market days immediately prior to the resale; or</p> <p>(b) not less than 5% below the weighted average market price for the shares for the 5 market days immediately prior to the resale provided that:-</p> <p>(i) the resale takes place no earlier than 30 days from the date of purchase; and</p> <p>(ii) the resale price is not less than the cost of purchase of the shares being resold.</p>	12.19	<p>Resale price</p> <p>A listed company may only resell treasury shares on the Exchange at:-</p> <p>(a) a price which is not less than the weighted average market price for the shares for the 5 market days immediately prior to the resale; or</p> <p>(b) a discounted price of not more than 5% to the weighted average market price for the shares for the 5 market days immediately prior to the resale provided that:-</p> <p>(i) the resale takes place no earlier than 30 days from the date of purchase; and</p> <p>(ii) the resale price is not less than the cost of purchase of the shares being resold.</p>
	<p>APPENDIX 12A</p> <p>Part A</p> <p>Contents of circular in relation to a share buy-back (paragraph 12.06(1))</p> <p>(1)-(11) (as per existing provisions)</p>		<p>APPENDIX 12A</p> <p>Part A</p> <p>Contents of circular in relation to a share buy-back (paragraph 12.06(1))</p> <p>(1)-(11) (no change)</p>

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(12) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published audited accounts);</p> <p>(13)-(23) (as per existing provisions)</p>		<p>(12) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published or announced audited accounts);</p> <p>(13)-(23) (no change)</p>
	<p>APPENDIX 12A</p> <p>Part B</p> <p>Contents of Share Buy-back Statement (paragraph 12.06(4))</p> <p>(1) – (6) (as per existing provisions)</p> <p>(7) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published audited accounts);</p> <p>(8) - (13) (as per existing provisions)</p>		<p>APPENDIX 12A</p> <p>Part B</p> <p>Contents of Share Buy-back Statement (paragraph 12.06(4))</p> <p>(1) – (6) (no change)</p> <p>(7) Any material financial effect on the listed company or group if the proposed purchase(s) were to be carried out in full at any time during the proposed authorised period (such as the working capital of the listed company as compared with the position disclosed in the most recent published or announced audited accounts);</p> <p>(8) - (13) (no change)</p>
13.07	<p>Procedures relating to subdivision of shares</p> <p>The following procedures shall apply to the subdivision of shares by the Listed Issuer, with the necessary adaptations, as may be applicable:-</p> <p>(a)– (g) (as per existing provisions)</p>	13.07	<p>Procedures relating to subdivision of shares</p> <p>The following procedures shall apply to the subdivision of shares by the Listed Issuer, with the necessary adaptations, as may be applicable:-</p> <p>(a) – (g) (no change)</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(h) The subdivided shares are listed and quoted on the Exchange 2 <u>clear</u> market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.		(h) The subdivided shares are listed and quoted on the Exchange 2 market days after receipt of the application for quotation together with the requisite documents and/or confirmations and the same have been found to be complete in all respects.
	APPENDIX 13E Contents of circular in relation to a proposed subdivision of shares (paragraph 13.10(1)) (1) – (14) (as per existing provisions) (15) Where voting is required, a recommendation from the board of directors as to the voting action that shareholders should take; (16) – (17) (as per existing provisions)		APPENDIX 13E Contents of circular in relation to a proposed subdivision of shares (paragraph 13.10(1)) (1) – (14) (no change) (15) A recommendation from the board of directors as to the voting action that shareholders should take; (16) – (17) (no change)
15.02	Composition of the board of directors (1) –(2) (as per existing provisions) New provision	15.02	Composition of the board of directors (1) –(2) (no change) (3) In the event of any vacancy in the board of directors, resulting in non- compliance with subparagraph (1) above, a listed issuer must fill the vacancy within 3 months.

Existing Provisions		Amended Provisions	
Para		Para	
15.05	Vacation of office and removal of directors New provision New provision (1) The office of a director shall become vacant if the director:- (a) becomes of unsound mind; (b) becomes bankrupt; or	15.05	Qualification , vacation of office and removal of directors (1) A listed issuer must ensure that no person is appointed or allowed to act as a director of the issuer or be involved whether directly or indirectly in the management of the issuer, including acting in an advisory capacity in relation to the issuer, if he:- (a) has been convicted by a court of law, whether within Malaysia or elsewhere, of an offence in connection with the promotion, formation or management of a company; (b) has been convicted by a court of law, whether within Malaysia or elsewhere, of an offence, involving fraud or dishonesty or where the conviction involved a finding that he acted fraudulently or dishonestly; or (c) has been convicted by a court of law of an offence under the securities laws or the Companies Act 1965, within a period of 5 years from the date of conviction or if sentenced to imprisonment, from the date of release from prison, as the case may be. (2) For the purpose of subparagraph (1) above, “securities laws” means the Securities Industry Act, 1983, the Securities Industry (Central Depositories) Act 1991, the Securities Commission Act 1993 and the Futures Industry Act 1993. (3) The office of a director shall become vacant if the director:- (a) becomes of unsound mind;

Existing Provisions		Amended Provisions	
Para		Para	
	<p>(c) is absent from more than 50% of the total board of directors' meetings held during a financial year.</p> <p>New provision</p> <p>New provision</p> <p>(2) Where a director is removed from office, the listed issuer must forward to the Exchange a copy of any written representations made by the director in question at the same time as copies of such representations are sent to members of the listed issuer under section 128(3)(b) of the Companies Act 1965, unless copies of such representations need not be sent out by reason of the circumstances specified in section 128(4) of the Companies Act 1965.</p>		<p>(b) becomes bankrupt;</p> <p>(c) is absent from more than 50% of the total board of directors' meetings held during a financial year; or</p> <p>(d) is convicted by a court of law, whether within Malaysia or elsewhere, in relation to the offences set out in subparagraphs (1)(a), (b) or (c) above.</p> <p>(4) For the purposes of subparagraph (3)(c) above, if a director is appointed after the commencement of a financial year, then only the board of directors' meetings held after his appointment will be taken into account.</p> <p>(5) (no change)</p>
15.08	<p>Statutory declaration by directors</p> <p>Every director of an applicant or a listed issuer must ensure that a declaration in the form of Appendix 15A is or has been filed with the Exchange. The filing of the said statutory declaration must be made not later than 14 days from the date of appointment as a director.</p>		Deleted
	<p>APPENDIX 15A</p> <p>Statutory declaration in relation to restriction on directorships (paragraphs 3.10(2)(a)(ii), 4.19(2)(a)(ii) and 15.08)</p>		Deleted

Existing Provisions		Amended Provisions	
Para		Para	
	<p>1. I, [NRIC No./Passport No.], do solemnly and sincerely declare that I am in full compliance with the requirements on restriction of directorships as set out under paragraph 15.06 of the Listing Requirements of Bursa Malaysia Securities Berhad (“the Listing Requirements”).</p> <p>2. I hereby undertake that I will ensure compliance at all times with the requirements on restriction of directorships as set out under paragraph 15.06 of the Listing Requirements, throughout my tenure as a director in any company or management company of a real estate investment trust listed on the Main Board and/or the Second Board of Bursa Malaysia Securities Berhad.</p> <p>3. And I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.</p> <p>Subscribed and solemnly declared by the above-named</p> <p>.....) } at.....) in the State of.....) } this.....day of) }</p> <p>Before me, [Signature of President of Sessions Court, Magistrate, Commissioner for Oaths]</p>		

Existing Provisions		Amended Provisions	
Para		Para	
16.02	<p>Suspension of trading imposed by the Exchange</p> <p>(1) The Exchange may at any time suspend the trading of any class of the listed securities of a listed issuer in any of the following circumstances:-</p> <p>(a) – (f) (as per existing provisions)</p> <p>(g) in the event of maturity of a debt security, warrant, convertible security or structured warrant; or</p> <p>(h) (as per existing provisions)</p>	16.02	<p>Suspension of trading imposed by the Exchange</p> <p>(1) The Exchange may at any time suspend the trading of any class of the listed securities of a listed issuer in any of the following circumstances:-</p> <p>(a) – (f) (no change)</p> <p>(g) in the event of maturity of a listed debt security, warrant, convertible security or structured warrant; or</p> <p>(h) (no change)</p>
16.22	<p>Committee or sub-committee to decide</p> <p>The Exchange shall appoint a committee or sub-committee or officer(s) of the Exchange or Exchange Holding Company to discharge the exercise of its powers under paragraphs 16.16 and 16.17 <u>against a person in default.</u></p>	16.22	<p>Committee or sub-committee to decide</p> <p>The Exchange shall appoint a committee or sub-committee or officer(s) of the Exchange or Exchange Holding Company to discharge the exercise of its powers under paragraphs 16.16 and 16.17.</p>
16.23	<p>Rights of person <u>in default</u></p> <p>(as per existing provision)</p>	16.23	<p>Rights of person</p> <p>(no change)</p>
	<p>SCHEDULE OF FEES (subject to change from time to time)</p> <p>New provisions</p>		<p>SCHEDULE OF FEES (subject to change from time to time)</p> <p>1. Introduction</p> <p>1.1 For the purposes of computing the listing fees set out under this Schedule, unless otherwise stated, the market value of the security:</p>

Existing Provisions		Amended Provisions	
Para		Para	
			<p>(a) In the case of initial or additional listing fees:</p> <p>(i) shall be based on the issue or offer price of the securities or where there is more than one issue or offer price, the average issue or offer price; or</p> <p>(ii) where there is no issue or offer price:</p> <p>(aa) shall be based on the last traded price on the first day of listing; or</p> <p>(bb) such other valuation as may be determined by the Exchange.</p> <p>(b) In the case of annual listing fees, subject to subparagraph (c) below:</p> <p>(i) shall be based on the last traded price on the last market day of the calendar year;</p> <p>(ii) where the securities are suspended on such market day, the last traded price prior to suspension; or</p> <p>(iii) such other valuation as may be determined by the Exchange.</p> <p>(c) In the case of the first annual listing fee payable by an applicant whose listing application has been approved, the market value of the security shall be computed in accordance with subparagraph (a) above.</p>
		1.2	The Exchange reserves the right to add to, vary or delete

Existing Provisions		Amended Provisions	
Para		Para	
	<p>11. No refund of any fees paid will be allowed except in relation to the Commission's Valuation Review Fee as may be determined by the Commission.</p> <p>New provision</p> <p>1. Initial listing fees</p> <p><u>Main Board</u></p> <p>(a) RM500 per million Ringgit Malaysia or part thereof of the issued capital of the listed issuer;</p> <p>(b) that a minimum fee of RM2,000 and a maximum of RM50,000 is payable for initial listing.</p> <p><u>Second Board</u></p> <p>(c) <u>RM250 per million Ringgit Malaysia or part thereof of the issued share capital of the listed issuer;</u></p>		<p>any of the fees from the Schedule from time to time, as it deems fit.</p> <p>1.3 Any late payment of fees shall result in late payment charges calculated based on 10% per annum on daily rest basis.</p> <p>1.4 No refund of any fees paid will be allowed except in relation to the Commission's Valuation Review Fee as may be determined by the Commission.</p> <p>1.5 Paragraph 2.2 below shall not apply to an issue of additional shares arising from a corporate proposal where there is no change in the total market value of that class of listed shares, such as a bonus issue, subdivision or consolidation.</p> <p>2. Listing fees for shares</p> <p>2.1 Initial listing fees</p> <p>0.01% of the total market value of the issued capital of the listed issuer is payable for initial listing, subject to a minimum fee of RM20,000 and a maximum fee of RM200,000.</p>

Existing Provisions		Amended Provisions											
Para		Para											
	<p>(d) <u>that a minimum fee of RM1,000 and a maximum of RM5,000 is payable for initial listing.</u></p> <p>2. Additional listing fees</p> <p><u>Main Board</u></p> <p>(a) RM500 per million Ringgit Malaysia or part thereof of the issued capital;</p> <p>(b) that a minimum fee of RM2,000 and a maximum of RM50,000 is payable for additional listing.</p> <p><u>The Exchange may at its discretion reduce the above minimum fee of RM2,000.</u></p> <p><u>Second Board</u></p> <p>(c) <u>RM250 per million Ringgit Malaysia or part thereof of the issued capital;</u></p> <p>(d) <u>that a minimum fee of RM1,000 and a maximum of RM5,000 is payable for additional listing.</u></p> <p>3. Annual listing fees</p> <p><u>Main Board</u></p> <table> <tr> <td>Issued and paid-up capital</td> <td>Monthly Fee</td> </tr> <tr> <td>Not exceeding RM2 million</td> <td>RM100</td> </tr> <tr> <td>Not exceeding RM50 million</td> <td>RM250</td> </tr> <tr> <td>Not exceeding RM100 million</td> <td>RM500</td> </tr> <tr> <td>Above RM100 million</td> <td>RM750</td> </tr> </table>	Issued and paid-up capital	Monthly Fee	Not exceeding RM2 million	RM100	Not exceeding RM50 million	RM250	Not exceeding RM100 million	RM500	Above RM100 million	RM750		<p>2.2 Additional listing fees</p> <p>0.01% of the total market value of the additional shares listed is payable for additional listing, subject to a minimum fee of RM10,000 and a maximum fee of RM100,000.</p> <p>2.3 Annual listing fees</p> <p>0.0025% of the total market value of the issued capital of the listed issuer is payable as annual listing fees, subject to a minimum fee of RM20,000 and a maximum fee of RM100,000.</p>
Issued and paid-up capital	Monthly Fee												
Not exceeding RM2 million	RM100												
Not exceeding RM50 million	RM250												
Not exceeding RM100 million	RM500												
Above RM100 million	RM750												

Existing Provisions		Amended Provisions	
Para		Para	
	<p>The monthly fees are payable annually in advance no later than 31st January and will be based on the paid-up capital as at 31st December.</p> <p><u>Second Board</u></p> <p>(a) <u>RM200 per million Ringgit Malaysia or part thereof of the issued capital of the listed issuer;</u></p> <p>(b) <u>that a minimum of RM500 and a maximum of RM2,000 is payable as annual fees.</u></p> <p>(4) – (10A) (as per existing provisions)</p>		(4) – (10A) (no change)
Practice Note No. 2/2001	<p>3.1 Upon a request made by a listed issuer, a suspension may be allowed by the Exchange, at its discretion, on the basis of the following reasons:-</p> <p>(a) where the listed issuer requires time to prepare and release an announcement relating to a material transaction, such as:-</p> <p>(i) (as per existing provision)</p> <p>(ii) <u>a back door listing/significant change in business direction; or</u></p> <p>(iii) any other corporate exercise which the Exchange considers to be material;</p> <p>(b) – (c) (as per existing provisions)</p>	Practice Note No. 2/2001	<p>3.1 Upon a request made by a listed issuer, a suspension may be allowed by the Exchange, at its discretion, on the basis of the following reasons:-</p> <p>(a) where the listed issuer requires time to prepare and release an announcement relating to a material transaction, such as:-</p> <p>(i) (no change)</p> <p>(ii) very substantial acquisition;</p> <p>(iii) significant change in business direction as defined under Chapter 1 of the Listing Requirements; or</p> <p>(iv) any other corporate exercise which the Exchange considers to be material;</p> <p>(b) –(c) (no change)</p>
Practice Note No. 5/2001	<p>2.1 A Director must comply with the following requirements in relation to the MAP:-</p> <p>(a) – (d) (as per existing provisions)</p>	Practice Note No. 5/2001	<p>2.1 A Director must comply with the following requirements in relation to the MAP:-</p> <p>(a) – (d) (no change)</p>

Existing Provisions		Amended Provisions	
Para		Para	
	(e) Unless otherwise stipulated by the Exchange, only a Director who has been issued a certificate by the Approved Organiser for completion of the MAP within the timeframes stipulated in subparagraphs (b), (c) or (d) above will be deemed to have completed the MAP.		(e) Unless otherwise stipulated by the Exchange, only a Director who has been issued a certificate by the Approved Organiser for completion of the MAP within the timeframes stipulated in subparagraphs (b), (c) or (d) above or such other timeframe as may be allowed by the Exchange will be deemed to have completed the MAP.
Practice Note No. 5/2001	2.2 The course content and duration of the MAP may be varied by the Approved Organiser at any time deemed necessary provided that a Director who has already been issued with a certificate for completing the MAP or any part thereof prior to the date of variation will not be affected by the variation.	Practice Note No. 5/2001	2.2 The course content and duration of the MAP may be varied by the Approved Organiser with the approval of the Exchange at any time deemed necessary provided that a Director who has already been issued with a certificate for completing the MAP or any part thereof prior to the date of variation will not be affected by the variation.
Practice Note No. 6/2001	1.1 The definition of “independent director” under paragraph 1.01 of the Listing Requirements disqualifies certain categories of persons from being appointed as an “independent director”. One of these categories is the following (hereinafter referred to as “the said paragraph (e)”):- <i>“(e) is not acting as a nominee or representative of any executive director or major shareholder of the applicant, listed issuer or any related corporation of such applicant or listed issuer;”</i>	Practice Note No. 6/2001	1.1 The definition of “independent director” under paragraph 1.01 of the Listing Requirements disqualifies certain categories of persons from being appointed as an “independent director”. One of these categories is the following (hereinafter referred to as “the said paragraph (e)”):- <i>“(e) is not acting as a nominee or representative of any executive director or major shareholder of the said Corporation;”</i>
Practice Note No. 6/2001	1.2 This Practice Note sets out the circumstances in which persons may apply to the Exchange to be considered as “independent directors” notwithstanding that they are nominees or representatives of major shareholders of an applicant, a listed issuer or any related corporation of such applicant or listed issuer and therefore, disqualified under the said excluded category from being appointed as “independent directors” (hereinafter referred to as “the said	Practice Note No. 6/2001	1.2 This Practice Note sets out the circumstances in which persons may be considered as “independent directors” notwithstanding that they are nominees or representatives of any executive directors or major shareholders of the said Corporation.

Existing Provisions		Amended Provisions	
Para		Para	
	application”).		
Practice Note No. 6/2001	<p>2.1 Under the circumstances as set out hereinafter, nominees or representatives of major shareholders who fulfil all requirements of the definition of “independent director” except for the said paragraph (e), may apply to the Exchange to be considered as an “independent director”:-</p> <p>(a) the major shareholder’s aggregate shareholding in the applicant, listed issuer or any related corporation of such applicant or listed issuer, directly or indirectly, is not more than 15% of the issued and paid-up capital of the applicant, listed issuer or any related corporation of such applicant or listed issuer, as the case may be;</p> <p>(b) the major shareholder is not deemed to be a promoter of the applicant, listed issuer or any related corporation of such applicant or listed issuer, as the case may be; and</p> <p>(c) (as per existing provision)</p>	Practice Note No. 6/2001	<p>2.1 Under the circumstances as set out hereinafter, nominees or representatives of major shareholders who fulfil all requirements of the definition of “independent director” except for the said paragraph (e), may nevertheless be considered as an “independent director” if:-</p> <p>(a) the major shareholder’s aggregate shareholding in the said Corporation, directly or indirectly, is not more than 15% of the issued and paid-up capital of the said Corporation;</p> <p>(b) the major shareholder is not deemed to be a promoter of the said Corporation; and</p> <p>(c) (no change)</p>
Practice Note No. 6/2001	<p>3.0 Requirements for the said application</p> <p>3.1 The said application must be made in writing to the Exchange, setting out the circumstances in support of the said application. The applicant must show that his circumstances fall within the requirements of paragraph 2.1 above.</p>		Deleted

Existing Provisions		Amended Provisions																															
Para		Para																															
Practice Note No. 7/2001	<p>1.4 This Practice Note sets out the following:-</p> <p>(a) the various Sectors prescribed by the Exchange</p> <p>(b) – (c) (as per existing provisions)</p>	Practice Note No. 7/2001	<p>1.4 This Practice Note sets out the following:-</p> <p>(a) that the Sectors will be prescribed by the Exchange</p> <p>(b) – (c) (no change)</p>																														
Practice Note No. 7/2001	<p>3.1 The following are the Sectors prescribed by the Exchange for the entities listed on the Official List:-</p> <table border="0"> <tr> <td>Main Board</td> <td>Second Board</td> </tr> <tr> <td>Industrial Products</td> <td>Industrial Products</td> </tr> <tr> <td>Consumer Products</td> <td>Consumer Products</td> </tr> <tr> <td>Construction</td> <td>Construction</td> </tr> <tr> <td>Trading/Services</td> <td>Trading/Services</td> </tr> <tr> <td>Property</td> <td>Property</td> </tr> <tr> <td>Finance</td> <td>Plantation</td> </tr> <tr> <td>Hotel</td> <td>Technology</td> </tr> <tr> <td>Plantation</td> <td></td> </tr> <tr> <td>Mining</td> <td></td> </tr> <tr> <td>Infrastructure Project Companies</td> <td></td> </tr> <tr> <td>Closed-end Funds</td> <td></td> </tr> <tr> <td>Real Estate</td> <td></td> </tr> <tr> <td>Investment Trusts</td> <td></td> </tr> <tr> <td>Technology</td> <td></td> </tr> </table>	Main Board	Second Board	Industrial Products	Industrial Products	Consumer Products	Consumer Products	Construction	Construction	Trading/Services	Trading/Services	Property	Property	Finance	Plantation	Hotel	Technology	Plantation		Mining		Infrastructure Project Companies		Closed-end Funds		Real Estate		Investment Trusts		Technology		Practice Note No. 7/2001	<p>3.1 The Exchange will prescribe the Sectors for the entities listed on the Official List. The list of Sectors can be obtained from the Exchange upon request.</p>
Main Board	Second Board																																
Industrial Products	Industrial Products																																
Consumer Products	Consumer Products																																
Construction	Construction																																
Trading/Services	Trading/Services																																
Property	Property																																
Finance	Plantation																																
Hotel	Technology																																
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Mining																																	
Infrastructure Project Companies																																	
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Technology																																	

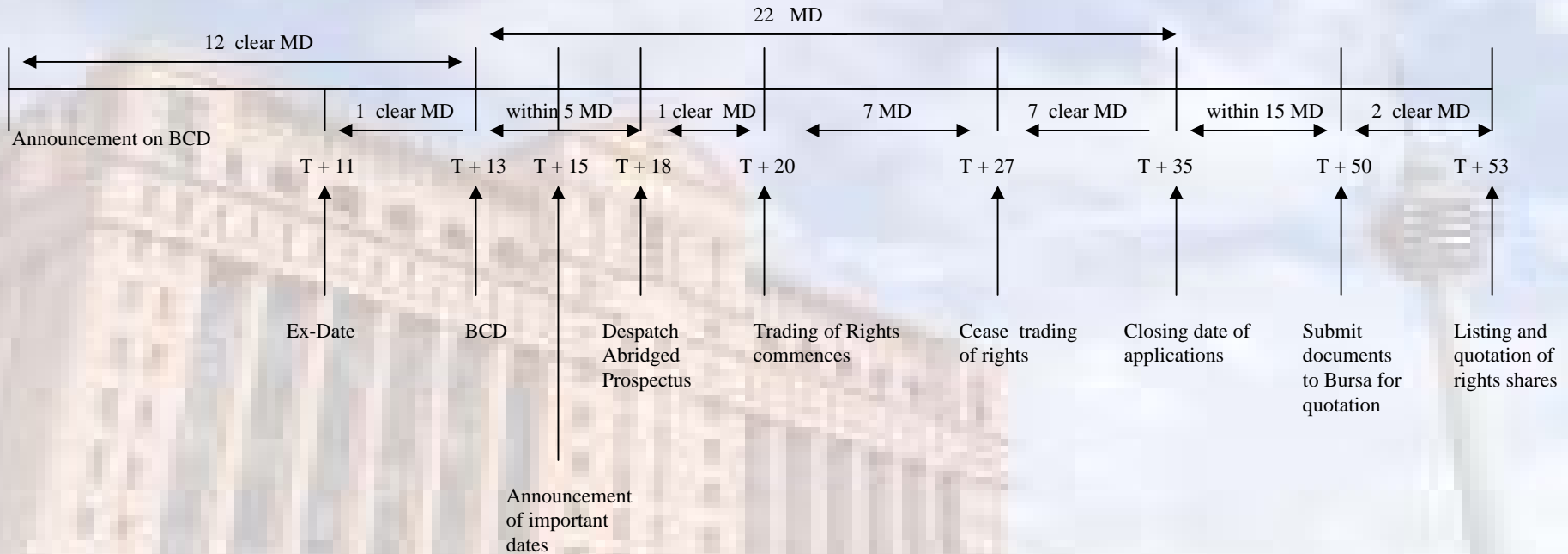
Existing Provisions		Amended Provisions	
Para		Para	
Practice Note No. 7/2001	<p>4.7 Notwithstanding paragraph 4.4 above, where there is a significant change in business direction as a result of any of the following, the listed issuer may upon completion of the relevant corporate exercise, immediately notify the Exchange of proposal for change in its Classification in accordance with the provisions herein:-</p> <p>(a) back-door listing; (b) reverse-take-over; (c) disposal of its existing core business or ceasing operations in its existing core business and the acquisition of a new core business; or (d) significant acquisition of assets, business or interests.</p>	Practice Note No. 7/2001	<p>4.7 Notwithstanding paragraph 4.4 above, where there is a significant change in business direction as defined under Chapter 1 of the Listing Requirements, the listed issuer may upon completion of the relevant corporate exercise, immediately notify the Exchange of proposal for change in its Classification in accordance with the provisions herein.</p>
Practice Note No. 7/2001	<p>4.8 Notwithstanding paragraphs 4.4 and 4.7 above, <u>where there is a very significant change in business direction and where the current Classification does not accurately reflect its core business</u>, the listed issuer shall submit to the Exchange a proposal for a change in accordance with the provisions herein.</p>	Practice Note No. 7/2001	<p>4.8 Notwithstanding paragraphs 4.4 and 4.7 above, where the current Classification does not accurately reflect its core business, the listed issuer shall submit to the Exchange a proposal for a change in accordance with the provisions herein.</p>
Practice Note No. 12/2001	<p>2.1 For the purposes of paragraph 10.08(1), a listed issuer must make an immediate announcement of a Recurrent Transaction where:-</p> <p>(a) the consideration, value of the assets, capital outlay or costs of the Recurrent Transactions is equal to or exceeds RM1 million; or (b) the percentage ratio of such Recurrent Transaction is equal to or exceeds 1%,</p> <p>whichever is the lower.</p>	Practice Note No. 12/2001	<p>2.1 For the purposes of paragraph 10.08(1), a listed issuer must make an immediate announcement of a Recurrent Transaction as follows:-</p> <p>(a) in relation to a listed issuer with an issued and paid-up capital of RM60 million and above:-</p> <p>(i) the consideration, value of the assets, capital outlay or costs of the Recurrent Transactions is equal to or exceeds RM1million; or (ii) the percentage ratio of such Recurrent Transaction is equal to or exceeds 1%,</p> <p>whichever is the higher; or</p>

Existing Provisions		Amended Provisions	
Para		Para	
	2.2 (as per existing provision)		<p>(b) In relation to a listed issuer with an issued and paid-up capital which is less than RM60 million:-</p> <p>(i) the consideration, value of the assets, capital outlay or costs of the Recurrent Transaction is equal to or exceeds RM1 million; or</p> <p>(ii) the percentage ratio of such Recurrent Transaction is equal to or exceeds 1%, whichever is the lower.</p> <p>2.2 (no change)</p>
Practice Note No. 13/2002	II. REQUISITE QUALIFICATIONS FOR THE SIGNATORY AND THE SPECIAL AUDIT COMMITTEE MEMBER	Practice Note No. 13/2002	II. REQUISITE QUALIFICATIONS FOR THE SIGNATORY AND THE SAID AUDIT COMMITTEE MEMBER
Practice Note No. 13/2002	New provision	Practice Note No. 13/2002	7.2 In relation to paragraph 7.1(a) above, persons who are members of professional accountancy organizations which have been admitted as full members of the International Federation of Accountants and who have at least 3 years' post qualification experience in accounting or finance are deemed to fulfil the qualifications set out in paragraph 7.1(a).
Practice Note No. 13/2002	<p>9.2 For the purpose of paragraph 9.1 above, unless the context otherwise requires:-</p> <p>(a) <u>“associated companies” shall have the meaning given to “associates” under the approved accounting standards of MASB;</u></p> <p>(b) – (c) (as per existing provisions)</p>	Practice Note No. 13/2002	<p>9.2 For the purpose of paragraph 9.1 above, unless the context otherwise requires:-</p> <p>Deleted</p> <p>(b) – (c) (no change)</p>

Existing Provisions		Amended Provisions	
Para		Para	
Practice Note No. 14/2002	<p>2.0 Application of percentage ratios</p> <p>2.1 Paragraph 10.02(h) of the Listing Requirements sets out the definition of "percentage ratios".</p> <p>2.2 The calculation set out in sub-paragraph (v) of paragraph 10.02(h) is only applicable in respect of:-</p> <p>(a) transactions involving consideration in the form of listed equity shares; or</p> <p>(b) transactions where all the other percentage ratios produce anomalous results or are inapplicable.</p>		Deleted

Appendix 2

Existing Timeline For Rights Issue



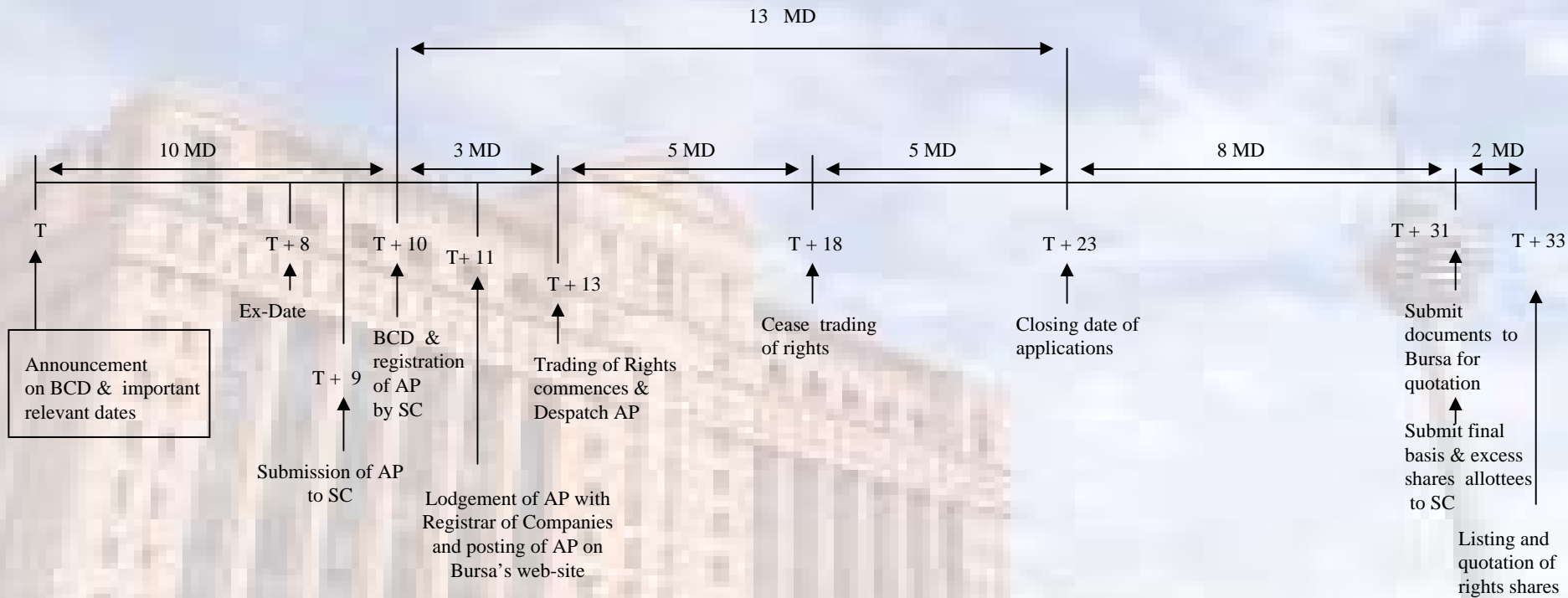
Note:

MD - Market Day

BCD - Book Closing Date

Appendix 3 Revised Rights Issue Timeline

(w.e.f. 15 Jan 2007)



Note:
AP – Abridged Prospectus
MD - Market Day
BCD - Book Closing Date