

Our Ref: IS/CFT/LD14/08

5 December 2008

Via email

The Company Secretary
(Listed issuers)

Dear Sir/Madam

Clarification on application of Paragraph 8.22A of the Listing Requirements of Bursa Malaysia Securities Berhad ("LR") relating to Material Variations

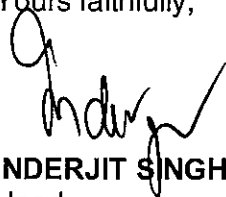
We refer to the above matter.

Pursuant to paragraph 8.22A(1) of the LR, where a proposal has been approved by shareholders in a general meeting and a listed issuer proposes to make a material amendment, modification or variation to such proposal, the listed issuer must issue a circular to its shareholders and seek its shareholders' approval of such material amendment, modification or variation. Pursuant to paragraph 8.22A(2), an amendment, modification or variation is considered material if it can be reasonably expected to have a material effect on the decision of a holder of securities of the listed issuer in relation to such proposal.

We note that certain listed issuers have obtained shareholders' approval authorizing the directors of the listed issuer to amend, modify or vary the terms of a proposal after the proposal has been approved by the shareholders.

In this regard, the Exchange would like to remind all listed issuers that even though such authority has been given to the directors as mentioned above, the listed issuer must nonetheless comply with paragraph 8.22A(1) if an amendment, modification or variation to a proposal is material.

Yours faithfully,



INDERJIT SINGH
Head
Listing Division
Regulation