

APPENDIX 2

QUESTIONS AND ANSWERS

AMENDMENTS TO BURSA MALAYSIA SECURITIES BERHAD MAIN MARKET LISTING REQUIREMENTS
RELATING TO APPLICATION OF CORPORATE EXERCISES VIA ELECTRONIC MEANS

(As at 24 April 2020)

CHAPTER 6 - NEW ISSUES OF SECURITIESElectronic mode for submission and payment of specified corporate exercises6.42 Can a listed issuer offer the electronic mode as the only way of performing the corporate exercises as specified under paragraph 6.08A of the Main LR?

No, a listed issuer must still provide the manual method in addition to the electronic mode. This is to ensure that securities holders may continue to use the manual method to perform the relevant steps or procedures specified, if they choose to do so.

6.43 Where can a securities holder find out about the procedures for the subscription and payment of a rights issue?

The securities holder can obtain such information from the abridged prospectus of a rights issue.

6.44 The facts of the matter are as follows:

- PLC A announces its issuance of convertible securities on 30 June 2020.
- PLC A issues the convertible securities on 1 July 2021.
- Shareholder B intends to exercise/convert its convertible securities on 31 November 2021.

The requirements under paragraph 6.08A of the Main LR comes into effect for any rights issue, Dividend Reinvestment Scheme or issue of convertible securities announced on or after 2 February 2021. Based on the facts above, must PLC A facilitate the exercise/conversion of convertible securities by its securities holders electronically as required under paragraph 6.08A of the Main LR?

No. PLC A is only required to offer the electronic mode for issuance of convertible securities announced on or after 2 February 2021. However, PLC A may opt to offer the electronic mode to the securities holders provided that -

- it complies with all the requirements relating to the provision of electronic mode including the disclosure of the process involved in the notice of conversion or exercise of convertible securities; and
- the trust deed or deed poll in respect of the convertible securities facilitates such electronic mode.

[End of Appendix 2]