

APPENDIX 2
AMENDMENTS TO THE MAIN LR IN RELATION TO
THE REVIEW OF TIMEFRAME FOR ISSUANCE OF ANNUAL REPORTS
[FYE 31 DECEMBER 2015]

APPENDIX 2
AMENDMENTS TO THE MAIN LR IN RELATION TO
THE REVIEW OF TIMEFRAME FOR ISSUANCE OF ANNUAL REPORTS

Shortening the timeframe for issuance of annual reports and dispensing with the separate requirement for announcement of annual audited financial statements

[Effective for annual reports issued for financial years ending on or after 31 December 2015]

CHAPTER 9 CONTINUING DISCLOSURE

PART K – PERIODIC DISCLOSURES

9.23 Issue of ~~annual audited financial statements and~~ annual report

- (1) A listed issuer must issue its annual report that includes annual audited financial statements together with the auditors' and directors' reports of the listed issuer, to the Exchange and shareholders within 54 months from the close of the financial year of the listed issuer.
- (2) ~~A listed issuer must announce to the Exchange its annual audited financial statements together with the auditors' and directors' reports within a period not more than 4 months from the close of the financial year of the listed issuer unless the annual report is issued within a period of 4 months from the close of the financial year of the listed issuer~~~~[Deleted]~~.

APPENDIX 2
**AMENDMENTS TO THE MAIN LR IN RELATION TO
 THE REVIEW OF TIMEFRAME FOR ISSUANCE OF ANNUAL REPORTS
 [FYE 31 DECEMBER 2015]**

Making amendments consequential to the dispensation with the separate requirement for announcement of the annual audited financial statements

[Effective Date: 31 December 2015]

CROSS REFERENCE(S)	MAIN LR PROVISIONS
Paragraph 7.33	<p>Presentation of accounts</p> <p>The interval between the close of a financial year of the company and the issue of the annual audited financial statements, the directors' and auditors' reports shall not exceed 4 months[Deleted].</p>
Paragraph 9.24	<p>Annual audited financial statements in consolidated form</p> <p>A listed issuer must prepare the annual audited financial statements on a consolidated basis[Deleted].</p>
Paragraph 9.28	<p>Suspension or de-listing for failure to comply</p> <p>(1) A listed issuer must comply with the timeframes stated in paragraphs 9.22, 9.23, 9.44, 9.45, 9.48, 9.49, 9.54 or 9.55, or such extension of time granted by the Exchange (the timeframes and extensions of time granted by the Exchange, if any, will individually or collectively, as the context may require, be referred to as "Relevant Timeframes").</p> <p>(2) A listed issuer which intends to request for the extension of time referred to in subparagraph (1) above must do so not later than 15 days before the expiry of the Relevant Timeframes, failing which the Exchange will not consider such application. The listed issuer must immediately announce to the Exchange any extension of time granted in relation to such application.</p> <p>(3) If a listed issuer becomes aware or has any reason to believe that it will not be able to issue its quarterly report, annual audited financial statements or annual report, as the case may be, (referred to either individually or collectively, as the context may require, as "outstanding Financial Statements") within the Relevant Timeframes, it must announce this to the Exchange immediately or in any event, not later than 3 market days before the expiry of the Relevant Timeframes.</p>

APPENDIX 2
**AMENDMENTS TO THE MAIN LR IN RELATION TO
 THE REVIEW OF TIMEFRAME FOR ISSUANCE OF ANNUAL REPORTS
 [FYE 31 DECEMBER 2015]**

CROSS REFERENCE(S)	MAIN LR PROVISIONS
	<p>(3A) The listed issuer must announce the status of the issuance of the outstanding Financial Statements on or before the last market day of each month following the date of expiry of the Relevant Timeframes until the issuance of the outstanding Financial Statements.</p> <p>(4) The listed issuer must include –</p> <p style="padding-left: 40px;">(a) in the announcement under subparagraph (3) above, all information contained in Part I of Appendix 9A; and</p> <p style="padding-left: 40px;">(b) in the announcement under subparagraph (3A) above, the following information:</p> <p style="padding-left: 80px;">(i) the reasons for continuing to fail to issue the outstanding Financial Statements;</p> <p style="padding-left: 80px;">(ii) the expected date of issuance of the outstanding Financial Statements; and</p> <p style="padding-left: 80px;">(iii) the steps taken or proposed to be taken to issue the outstanding Financial Statements by the expected date of issuance.</p> <p>(5) If a listed issuer fails to issue the outstanding Financial Statements within 5 market days after the expiry of the Relevant Timeframes (the last day of this 5 market day period is referred to as “Suspension Deadline”), in addition to any enforcement action that the Exchange may take, the Exchange shall suspend trading in the securities of such listed issuer. The suspension shall be effected on the next market day after the Suspension Deadline and will be uplifted on the market day following the issuance of the outstanding Financial Statements unless otherwise determined by the Exchange.</p> <p>(6) If a listed issuer fails to issue the outstanding Financial Statements within 6 months from the expiry of the Relevant Timeframes, in addition to any enforcement action that the Exchange may take, the Exchange shall commence de-listing procedures against such listed issuer.</p> <p>(7) For the purposes of this paragraph, “issue” means announcing to the Exchange or issuing to shareholders or unit holders as provided under paragraphs 9.22, 9.23, 9.44, 9.45, 9.48, 9.49, 9.54 or 9.55, as the case may be.</p>

APPENDIX 2
 AMENDMENTS TO THE MAIN LR IN RELATION TO
 THE REVIEW OF TIMEFRAME FOR ISSUANCE OF ANNUAL REPORTS
 [FYE 31 DECEMBER 2015]

CROSS REFERENCE(S)	MAIN LR PROVISIONS
Appendix 9A Part I	Information on suspension in view of delay in the issuance of quarterly reports, annual audited financial statements or annual report (paragraph 9.28(4))
Practice Note 31 Paragraph 9.0	<p>Issue of annual audited financial statements and annual report</p> <p>9.1 For purposes of complying with paragraph 9.23(1) of the Listing Requirements, the issuers of stapled securities must comply with the following:</p> <p style="margin-left: 40px;">(a) the anchor issuer must issue its annual reports that include annual audited financial statements of the stapled group on a consolidated or combined basis, as the case may be, together with the auditors' and directors' reports of the stapled group; and</p> <p style="margin-left: 40px;">(b) if the other stapled issuer issues annual reports, it must also announce its annual reports to the Exchange.</p> <p>9.2 For purposes of complying with paragraph 9.23(2) of the Listing Requirements, the anchor issuer of stapled securities must announce to the Exchange the annual audited financial statements of the stapled group on a consolidated or combined basis, as the case may be, together with the auditors' and directors' reports of the stapled group. [Deleted].</p>

[End of Appendix 2]