

Singapore Exchange Securities Trading Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to sell, or the solicitation of an offer to buy or subscribe for any securities.

## **Cerah Capital Ltd.**

*Company No. LL15793*

*(incorporated in the Federal Territory of Labuan, Malaysia with limited liability under the Labuan Companies Act 1990)*

**USD500,000,000**

**Zero Coupon Guaranteed Exchangeable Bonds due 2024**

*ISIN XS2027352405*

**exchangeable into ordinary shares of  
CIMB Group Holdings Berhad**

**unconditionally and irrevocably guaranteed by**

**Khazanah Nasional Berhad**

*(Company No. 199301020767 (275505-K))*

*(incorporated in Malaysia with limited liability under the Companies Act, 1965)*

### **NOTICE TO BONDHOLDERS**

**Kuala Lumpur, 22 April 2021**

**Adjustments made to Exchange Property in respect of the Zero Coupon Guaranteed Exchangeable Bonds due 2024 exchangeable into ordinary shares of CIMB Group Holdings Berhad (“CIMBGH”) (“CIMBGH Shares”) issued by Cerah Capital Ltd. (“Cerah”) (the “Bonds”)**

Khazanah Nasional Berhad (“**Khazanah**”), acting in its capacity as Guarantor, on behalf of Cerah, gives notice to the Bondholders (pursuant to Condition 6.5 of the Conditions of the Bonds (the “**Conditions**”)) of adjustments to be made to the Exchange Property pursuant to the payment of a Capital Distribution in the form of a dividend by CIMBGH, as further described below.

#### **Single Tier Interim Dividend**

On 26 February 2021, CIMBGH declared its single tier interim dividend of RM0.0481 per CIMBGH Share for the financial year ending 31 December 2020 (the “**Dividend**”). The Dividend payment date is 22 April 2021.

#### **Dividend Reinvestment Scheme**

On 1 March 2021, CIMBGH announced on Bursa Malaysia Securities Berhad (“**Bursa Securities**”) that its dividend reinvestment scheme (“**DRS**”), which provides the shareholders of CIMBGH the option to elect to reinvest their cash dividend in new CIMBGH Shares, shall apply to the entire Dividend. Accordingly, Khazanah had, on 30 March 2021, submitted the dividend reinvestment form wherein Khazanah had elected to

reinvest the cash dividends payable on the CIMBGH Shares making up the Exchange Property, in new CIMBGH Shares.

### **Adjustment to Exchange Property**

Pursuant to Condition 6.3.5(ii) of the Conditions, the Capital Distribution by way of issuance of new CIMGH Shares arising from the DRS constitutes a Relevant Event. In this regard, 4,138,197 of new CIMBGH Shares will be issued on 22 April 2021 pursuant to the DRS and shall be included as part of the Exchange Property effective from 22 April 2021. Accordingly, the Exchange Ratio per USD1,000 in principal amount of the Bonds has been revised to 699.9834 CIMBGH Shares and RM83.00 in cash, effective from 22 April 2021.

All capitalized terms not otherwise defined herein have the same meanings given to them in the Conditions.

This notice should be read in conjunction with CIMBGH's announcements on Bursa Securities in respect of the Dividend and the DRS dated 26 February 2021 and 1 March 2021, respectively as well as the Conditions set out in the Offering Circular dated 5 August 2019 relating to the Bonds.

**Khazanah Nasional Berhad**

22 April 2021