

MEDIA NOTIFICATION

25 March 2021

PN17: MAA GROUP BERHAD OUT OF PRACTICE NOTE 17

Bursa Malaysia Securities Berhad ("Bursa Securities") would like to announce that it has approved **MAA GROUP BERHAD's** ("MAA") application for a waiver from complying with Paragraph 8.04(3)(a) and Practice Note 17 ("PN17") of the Main Market Listing Requirements of Bursa Securities ("Main Market LR"). The decision was arrived at after taking into consideration all facts and circumstances of the matter including amongst others, that the Company no longer triggers any prescribed criteria under Paragraph 2.1 of PN17 of the Main Market LR, the latest financial position of MAA as at 31 December 2020 including net assets of RM533.01 million and MAA had recorded three (3) consecutive quarters of net profit up to the quarter ended 31 December 2020, which have been subjected to a limited review by an external auditor.

With the waiver being granted, MAA will be uplifted from being classified as a PN17 company effective from 9.00 a.m., Friday, 26 March 2021.

Bursa Securities would like to emphasise that it will continue to monitor the progress of PN17 and Guidance Note No. 3 ("GN3") companies in respect of their compliance with the Main Market LR and ACE Market Listing Requirements of Bursa Securities.

Information on companies under PN17 and GN3

As at 25 March 2021, there are a total of 21 companies under PN17 and GN3 which represent 2.25% of the total number of 934 companies listed on the Main and ACE Markets of Bursa Securities.

List of companies under PN17:-

1. ASIA MEDIA GROUP BERHAD
2. BARAKAH OFFSHORE PETROLEUM BERHAD
3. BERTAM ALLIANCE BERHAD
4. BRAHIM'S HOLDINGS BERHAD
5. CHINA AUTOMOBILE PARTS HOLDINGS LIMITED
6. COMINTEL CORPORATION BERHAD
7. DAYA MATERIALS BERHAD
8. EKA NOODLES BERHAD
9. FSBM HOLDINGS BERHAD
10. IQZAN HOLDINGS BERHAD (FORMERLY KNOWN AS IRE-TEX CORPORATION BERHAD)
11. KONSORTIUM TRANSNASIONAL BERHAD
12. MALAYSIA PACIFIC CORPORATION BERHAD
13. NATIONWIDE EXPRESS HOLDINGS BERHAD
14. PERAK CORPORATION BERHAD
15. SCOMI ENERGY SERVICES BERHAD
16. SCOMI GROUP BERHAD
17. SEACERA GROUP BERHAD
18. SUMATEC RESOURCES BERHAD
19. TH HEAVY ENGINEERING BERHAD

List of companies under GN3:-

1. G NEPTUNE BERHAD
2. IDIMENSION CONSOLIDATED BERHAD

-End-

About Bursa Malaysia

Bursa Malaysia is an exchange holding company incorporated in 1976 and listed in 2005, and has grown to be one of the largest bourses in ASEAN today. Bursa Malaysia operates and regulates a fully-integrated exchange offering a comprehensive range of exchange-related facilities, and is committed to *Creating Opportunities, Growing Value*. Learn more at www.bursamalaysia.com.

For media enquiry, please contact:

Rizal Zaidi Zainudin

Group Strategic Communications

DID: +603 2034 7271

E-mail: rizalzaidi@bursamalaysia.com