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**30 NOVEMBER 2020**



**PRESS METAL (LABUAN) LTD. (THE "COMPANY")**

**4.80% senior notes due 2022 (the "Notes")  
guaranteed by Press Metal Aluminium Holdings Berhad (the "Parent  
Guarantor")**

**(ISIN / Common Code: XS1704655635 / 170465563)**

## **COMPLETION OF THE REDEMPTION AND DELISTING OF THE NOTES**

Reference is made to the announcement by Press Metal (Labuan) Ltd. (the “**Company**”) dated 27 October 2020 (the “**Announcement**”) in relation to the Company informing the Trustee of its intention to redeem all of the outstanding Notes in full on the Redemption Date. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

On the Redemption Date, the Company has redeemed all of the aggregate principal amount of US\$221,187,000 Notes outstanding at the redemption price equal to 102.4% of the principal amount thereof, plus accrued and unpaid interest of US\$796,273.20. The total redemption price paid by the Company on the Redemption Date is US\$227,291,761.20. As at the date of this announcement, there are no outstanding Notes in issue.

The Company considers that there will be no material impact on its financial position as a result of the redemption of the Notes.

The Company has notified Labuan International Financial Exchange on the withdrawal of the listing of the Notes. Such withdrawal of listing on Labuan International Financial Exchange is expected to become effective upon the close of business on 7 December 2020.