

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES, ITS TERRITORIES AND POSSESSIONS OR IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS DOCUMENT.

**THIS ANNOUNCEMENT IS FOR INFORMATION ONLY AND IS NOT AN OFFER TO PURCHASE OR A SOLICITATION OF AN OFFER TO SELL ANY NOTES.**

7 AUGUST 2020



**EXPIRATION DEADLINE**

**Invitation by Press Metal (Labuan) Ltd. (the "Company") to the holders of its 4.80% senior notes due 2022 (the "Notes") guaranteed by Press Metal Aluminium Holdings Berhad (the "Parent Guarantor")**

**(ISIN / Common Code: XS1704655635 / 170465563)**

Reference is made to the announcement by the Company on 28 July 2020 (the "**Announcement**") and the Tender Offer Memorandum dated 28 July 2020 (the "**Tender Offer Memorandum**") in relation to the commencement of the invitation by the Company to holders of the Notes (the "**Noteholders**") to submit tenders to the Company to purchase their Notes for cash on the terms and subject to the conditions contained in the Tender Offer Memorandum in accordance with the procedures described herein for the Notes (the "**Offer**"). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meaning as set out in the Announcement and the Tender Offer Memorandum.

The Company wishes to announce that:

- (a) as at 4:00 p.m. (London time) on 6 August 2020 (the "**Expiration Deadline**"), US\$173,113,000 in aggregate principal amount of the Notes have been validly offered for sale (and not validly withdrawn) pursuant to the Offer, representing approximately 43.28% of the principal amount of Notes outstanding;
- (b) the Acceptance Amount shall be US\$173,113,000, representing the full amount of the aggregate principal amount of the Notes that have been validly offered for sale (and not validly withdrawn) and accepted by the Company for purchase on the Settlement Date;
- (c) the Purchase Price shall be 100.000 per cent. of the principal amount of the Notes that are validly tendered by the Expiration Deadline and accepted by the Company for purchase pursuant to the Offer; and
- (d) no Scaling Factor will be applied.

The Settlement Date is expected to be on or before 17 August 2020. All validly tendered Notes accepted for purchase by the Company will be cancelled subsequent to the Settlement Date.

## **FURTHER INFORMATION**

The Company has engaged J.P. Morgan Securities plc and Standard Chartered Bank (Singapore) Limited to act as the Dealer Managers for the Offer.

Questions and requests for assistance in connection with the Offer should be directed to the Dealer Managers:

### **J.P. Morgan Securities plc**

25 Bank Street, Canary Wharf  
London, E14 5JP  
United Kingdom

Telephone (Singapore): +65 6882 1802 / +65 6882 1823

Email: [DCM\\_SEA@jpmorgan.com](mailto:DCM_SEA@jpmorgan.com)

### **Standard Chartered Bank (Singapore) Limited**

Marina Bay Financial Centre, Tower 1  
8 Marina Boulevard, Level 20  
Singapore 018981

Telephone (Singapore): +65 6596 8807

Email: [liability\\_management@sc.com](mailto:liability_management@sc.com)

Questions and requests for assistance in connection with tendering Notes and participating in the Offer and the submission of a Tender Instruction should be directed to the Information and Tender Agent:

### **D.F. KING LTD.**

Email: [pressmetal@dfkingltd.com](mailto:pressmetal@dfkingltd.com)

Website: <https://sites.dfkingltd.com/pressmetal>

#### **In London:**

65 Gresham Street  
London EC2V 7NQ  
United Kingdom

Telephone: +44 20 7920 9700

#### **In Hong Kong:**

Suite 1601, 16/F, Central Tower  
28 Queen's Road Central  
Hong Kong

Telephone: +852 3953 7208

*This announcement is for informational purposes only and should be read in conjunction with the Tender Offer Memorandum. Noteholders should carefully consider all of the information in the Tender Offer Memorandum and seek their own financial and legal advice from their stockbroker, bank manager, solicitor, accountant or other independent financial adviser. The Tender Offer Memorandum sets out the full terms of the Offer. Copies of the Tender Offer Memorandum are available from the Information and Tender Agent, at the address set out above.*

*None of the Company, the Trustee, the Dealer Managers or the Information and Tender Agent makes any recommendation about whether Noteholders should tender their Notes.*

**Neither the Tender Offer Memorandum nor this announcement constitutes an offer to buy or the solicitation of an offer to sell Notes, (and tenders of Notes will not be accepted from Noteholders) in any circumstances in which the Offer or solicitation is unlawful. In those jurisdictions where the securities, blue sky or other laws require the Offer to be made by a licensed broker or dealer and the Dealer Managers or any of its affiliates is such a licensed broker or dealer in any such jurisdiction, the Offer shall be deemed to be made by the Dealer Managers or such affiliate, as the case may be, on behalf of the Company in such jurisdictions.**

**The Tender Offer Memorandum does not constitute an invitation to participate in the Offer in any jurisdiction in which, or to any person to or from whom, it is unlawful to make such invitation or for there to be such participation under applicable securities laws. The distribution of the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Information and Tender Agent to inform themselves about and to observe any such restrictions.**