

**BURSA MALAYSIA DERIVATIVES BERHAD**

Date: 23 January 2015

Trading Participant Circular: 3/2015

**BURSA MALAYSIA DERIVATIVES BERHAD GRANTED REGISTRATION AS A FOREIGN BOARD OF TRADE BY THE COMMODITY FUTURES TRADING COMMISSION**

1. Please be informed that the Commodity Futures Trading Commission (“**CFTC**”) has registered Bursa Malaysia Derivatives Berhad (“**the Exchange**”) as a foreign board of trade pursuant to an order issued under Section 4(b)(1) of the Commodity Exchange Act and Part 48 of the CFTC regulations on 22 January 2015 (“**Order of Registration**”). The Exchange may now permit identified members and other participants located in the United States to enter trades directly into the Exchange’s order entry and trade matching system.
2. Under Part 48 of the CFTC regulations, the Order of Registration may be issued to a foreign board of trade which had demonstrated the ability to comply with the requirements of the Commodity Exchange Act and other applicable CFTC regulations and which possesses, amongst others, the attributes of an established, organized exchange subject to continued oversight by a regulator that provides comprehensive supervision and regulation comparable to the supervision and regulation exercised by the CFTC<sup>1</sup>.

A copy of the Order of Registration dated 22 January 2015 is appended to this Circular as **Annexure 1**.

3. Further clarification on the registration of the Exchange as a foreign board of trade will be provided. In the event of any queries in relation to the above matter, please contact the following persons:

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This Circular is available at:  
<http://www.bursamalaysia.com/market/regulation/rules/bursa-malaysia-rules/derivatives/rules-of-bursa-malaysia-derivatives>

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**Regulation**

<sup>1</sup> See CFTC Rule 48.5(d)(2)