



**PARTICIPATING ORGANISATIONS' DIRECTIVES AND GUIDANCE  
AMENDMENTS IN RELATION TO THE DELETION OF SECTION 94 OF THE CAPITAL MARKETS AND SERVICES ACT 2007**

**DIRECTIVES FOR HEAD OF COMPLIANCE - No. 3.36-001**

**APPENDIX 1 - GUIDELINES FOR COMPLIANCE OFFICERS**

EXISTING PROVISIONS	AMENDED PROVISIONS
<p><u>Transactions by Employees, Dealer's Representatives, Trading Representatives and Directors</u></p> <p>An employee, Dealer's Representative, Trading Representative and Director of the Participating Organisation is only allowed to trade if there is a prior approval in writing or by electronic means issued for each transaction by the Participating Organisation pursuant to Rule 7.26(1) of the Rules. To ensure strict adherence to the above mentioned requirements, a Participating Organisation is to maintain proper records of all employee accounts and any transactions undertaken. In addition, such accounts must be subject to active monitoring by a compliance officer.</p>	<p><u>Transactions by Employees, Dealer's Representatives, Trading Representatives and Directors</u></p> <p>An employee, Dealer's Representative, Trading Representative and Director of the Participating Organisation is <del>only</del> allowed to trade <del>if there is a prior approval in writing or by electronic means issued for each transaction by the Participating Organisation pursuant to Rule 7.26(1) of the Rules in securities for his own account subject to compliance with the provisions on conflicts of interests as set out in Rules 3.16 and 5.02 of the Rules. The employee, Dealer's Representative, Trading Representative and Director of the Participating Organisation must notify the Participating Organisation of such trades.</del> To ensure strict adherence to the above mentioned requirements, a Participating Organisation is to maintain proper records of all employee accounts and any transactions undertaken. In addition, such accounts must be subject to active monitoring by a compliance officer.</p>



## DIRECTIVES ON MONTHLY COMPLIANCE REPORT – No. 3.39(5)-001

## APPENDIX 1 - EXECUTIVE SUMMARY

EXISTING PROVISIONS	AMENDED PROVISIONS
<p>8. On transaction by employees and directors, the HOC must report whether:</p> <p>(a) The transactions carried out on account of the employees were with the prior and separate written consent of a director or any other employee(s) so authorised by the Board of Directors to grant consent for and behalf of the designated director; and</p> <p>(b) The transactions carried out on account of a director were with the prior and separate written consent of the Board of Directors, or any other director(s) or employee(s) so authorised by the Board of Directors to grant consent for and on its behalf.</p>	<p>8. On transaction by employees and directors, the HOC must report whether:</p> <p><del>(a) The transactions carried out on account of the employees were with the prior and separate written consent of a director or any other employee(s) so authorised by the Board of Directors to grant consent for and behalf of the designated director; and</del></p> <p><del>(b) The transactions carried out on account of a director were with the prior and separate written consent of the Board of Directors, or any other director(s) or employee(s) so authorised by the Board of Directors to grant consent for and on its behalf.</del></p> <p><u>upon receipt of notifications of transactions under Rule 7.26(1), the necessary steps to ensure compliance with the PO's obligations to manage conflict of interests and risks under Rule 5.02 have been taken by the PO.</u></p>

[End of Amendments to Directives]