
1.5 “Price payable is exclusive of GST”

1.5.1 The Exchange has obtained an approval to display prices exclusive of the Goods and Services Tax (“GST”) under subsection 9(7) of the Goods and Services Tax Act 2014. Accordingly, each fee, charge or amount payable to the Exchange set out in this manual does not include GST i.e. **price payable is exclusive of GST**.

1.5.2 **The Exchange will include a GST at the prevailing rate,** on all fees, charges or amounts payable (unless otherwise specified by the Exchange in accordance with the Goods and Services Tax Act 2014) and will be billed in the tax invoices issued in relation to such fees, charges or amounts payable.

1.5.3 **Payment of GST**

In respect of the fees specified in paragraphs 6.3 and 11.2.3(3) of the manual, the Exchange will issue tax invoice to the POs at the end of the 3rd market day of the following month with invoice date as at last day of the previous month. POs will be required to pay to the Exchange, the GST amount on or before the GST due date stated on the tax invoice. The payment method is by way of remittance of fund to the Exchange’s operations bank account MBB Acct. No. 514011 587986. POs are required to provide designated e-mail address to facilitate sending of the tax invoice.